COMMUNICATION C1.
ITEM NO. 7
COMMITTEE OF THE WHOLE (2)
March 8, 2022

STRENGTHENING AND ADVANCING

Small Business and Entrepreneurship Services









Meet the VBEC Team

- **Sydney Skynner**, Entrepreneurship Co-ordinator
 - Summer Company and Starter Company Plus
- **Kate Jung**, Entrepreneurship Co-ordinator
 - Starter Company Plus and Business Advisory
- Faaria Wali, Small Business Advisor
 - Business Advisory, Workshops, Seminars and Partner Programming
- Don De Los Santos, Manager, Small Business and Entrepreneurship
- In Recruitment, Economic Services Representative
- In Recruitment (2 positions), Small Business Assistant, My Main Street Ambassador



Continuing VBEC Services

Walk-in Services

- General inquiries (walk-in, phone, email)
- Business registration (sole proprietorship and partnership)

Entrepreneurship Programs

- Summer Company (15-29)
- Starter Company Plus (18+)

Business Consultation

- Business planning
- Business plan review
- Mentorship
- Referrals to other organizations

Business Training and Events

- Seminars and workshops
- Vaughan Small Business Week
- · Vaughan Business Café



Continuing VBEC Services



Vaughan vaughanbusiness.ca



Provincial funding contribution to the City to operate VBEC

- The Economic Development department seeks Council support to enter into Transfer Payment Agreements with the Province and apply for relevant grants to support program delivery.
- The Ontario government has committed to maintaining funding levels for up to three years until March 31, 2025, consistent with the existing agreement term of April 1, 2019 to March 31, 2022.
- Ministry funding supporting SBEC activities has remained stable at \$323,525 annually (including a reserved amount of at least \$148,000 towards grant payments to Starter Company Plus and the Summer Company program).



VBEC delivers leading services in the Greater Toronto Area and York Region

Impact of VBEC in 2021

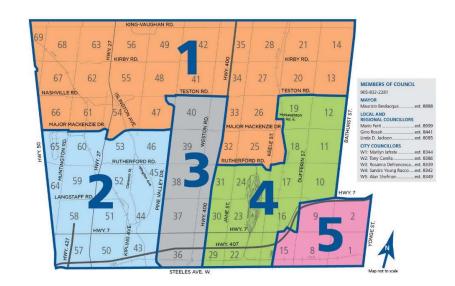
- Assisted with the start and expansion of 239 businesses
- Undertook 790 business consultations
- Responded to **3,133** inquiries
- Provided 78 webinars to 1,568 participants



New VBEC services in 2022

Virtual services continue; in-person services set to resume

- A relaunch of VBEC's mission, vision, values, mandate and overall brand is planned for June 2022.
- The VBEC relaunch further aligns with the recruitment effort for a new Economic Services Representative based in the Small Business Entrepreneurship business unit.
- The VBEC will offer services in each commercial community, with service delivered weekly from our Community Centres on a rotating basis to provide support in the community.





New VBEC services in 2022

New program launching: My Main Street, Local Business Accelerator

- Hiring two Main Street Ambassadors (out of only 65 available positions province-wide)
- Support for both new and existing small, independent, for-profit, consumer-serving (B2C) brick-and-mortar business operators, such as retail, restaurants, recreational and personal services
- Non-repayable funding contributions will be made available to small businesses in the form of up to ten grants of \$10,000 for each of the two main street ambassador areas supported (totaling 20 grants for companies in Vaughan)



