COMMUNICATION C4
ITEM NO. 2
COMMITTEE OF THE WHOLE
(WORKING SESSION)
February 9, 2022

ADVANTAGEVAUGHAN

Phase 3 of Vaughan's Economic Development Response to COVID-19

Office of Communications and Economic Development

February 9, 2022







Overview ADVANTAGEVAUGHAN

- •Enhanced support for Small Business through a renewed Vaughan Business and Entrepreneurship Centre
- Create a new Talent City Vaughan program
- Additional funding to Recreation Services' Fairs and Festivals Support Program
- Accelerate strategic communications, marketing and promotional efforts about the advantages of doing business in Vaughan





Background:

The Pandemic and the Economy (I)

- Pre-COVID-19: Canada's national economy faced challenges.
- •Despite the challenges of the global pandemic and national economic trends, the City of Vaughan remained an economic leader in 2020.





Background:The Pandemic and the Economy (II)

- Vaughan's diverse and growing pre-COVID economy was wellpositioned to respond to the global pandemic.
- •Since 2010, more than 60,000 jobs have been created in Vaughan, driven by the development of critical centres like the Vaughan Metropolitan Centre and industries like manufacturing, supply chain and logistics, and professional services.





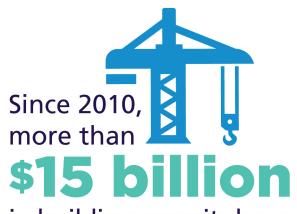
OCAL: NEWS

Pandemic not slowing Vaughan's construction progress as city issues almost \$1.9B in building permits in 2021

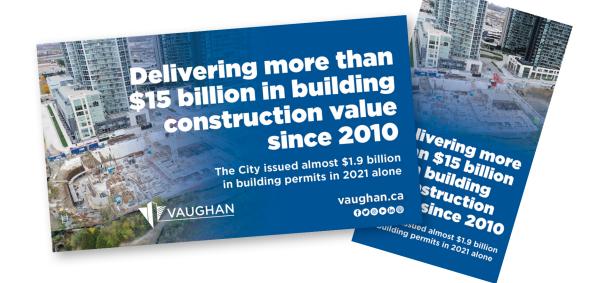
New figure trumps Vaughan's \$1.3 billion in building permits issued pre-pandemic in 2019







in building permits have been issued by the City.





Vaughan's Economic Response to the Pandemic: March 2020 (Phase 1)

Vaughan becomes first Ontario city to declare a state of emergency and Council approves the Vaughan Business Action Plan. Vaughan is a COVID-19 hot spot. But it has also taken the lead in fighting the deadly virus

Though the reasons for the high rate of infection aren't clear, Vaughan's moves to contain the deadly outbreak have been ahead of the curve.

By Noor Javed Staff Reporter

A Wed., April 15, 2020 O 5 min. read

- Support the restocking of store shelves.
- Enhance the movement of goods
- Improve business ground-transportation
- Suspend the Municipal Accommodation Tax (MAT)
- Enhance small business services as an essential response service





Vaughan's Economic Response to the Pandemic: June 2020 (Phase 2)

As COVID-19 continues, Council further responds by endorsing the Vaughan Business Resilience Plan

- Secure Vaughan as York Region's largest employment centre
- Build resilience into Vaughan's key strategic sectors
- Share Vaughan's reimagined public spaces





Vaughan's Economic Response to the Pandemic: Ongoing Support

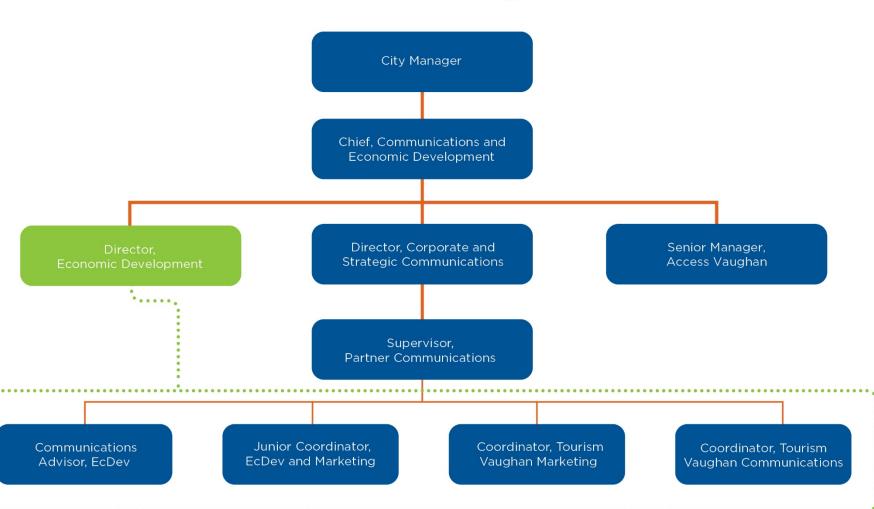
- Advisory consultations
- Open for Business
- •Innovation Space at Pierre Berton Resource Library
- Training and Education
- Provincial and Federal Grants







Office of Communications and Economic Development





ADVANTAGE VAUGHAN

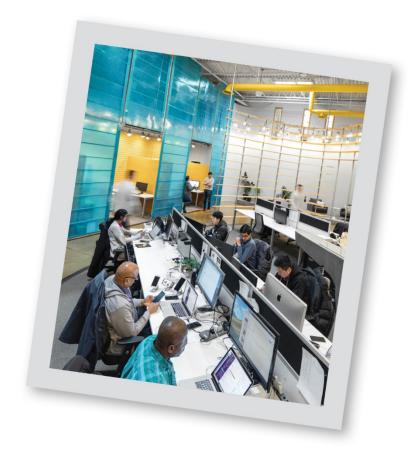
As the world tracks toward the second anniversary of the WHO-declared pandemic in March 2022, Advantage Vaughan is Phase 3 of the City's strategic economic efforts to respond to COVID-19 and builds off measures in the Vaughan Business Action Plan and the Vaughan Business Resilience Plan.





ADVANTAGE VAUGHAN VBEC

To support small businesses as they continue to weather the pandemic, Economic Development will provide additional funding to programs led by the Vaughan Business and Entrepreneurship Centre (VBEC) that deliver training, mentorship and micro-grants for local entrepreneurs who qualify.





ADVANTAGEVAUGHAN Talent City

To better understand and support available programs for residents, Economic Development is creating a new Talent City Vaughan program to support organizations providing opportunities for residents to enhance their skillsets.





ADVANTAGEVAUGHAN Fairs and Festivals & TVC

To help develop Vaughan as a destination, Advantage Vaughan will provide additional funding to Recreation Services' Fairs and Festivals Support Program and task the Tourism Vaughan Advisory Committee (TVAC) (with Tourism Vaughan resources) to deploy programs that enhance visitation.





ADVANTAGEVAUGHAN Accelerating Communications

To inform the public and businesses about opportunities in Vaughan, Advantage Vaughan will accelerate strategic communications, marketing and promotional efforts to Economic Development department clients about the advantages of doing business in Vaughan.





63,000 dally Impressions and more than 23 MILLION

Impressions annually on the City's Digital Sign Network

1.9 **MILLION** visits annually to vaughan.ca

62,150

followers across corporate social media platforms

BILLION

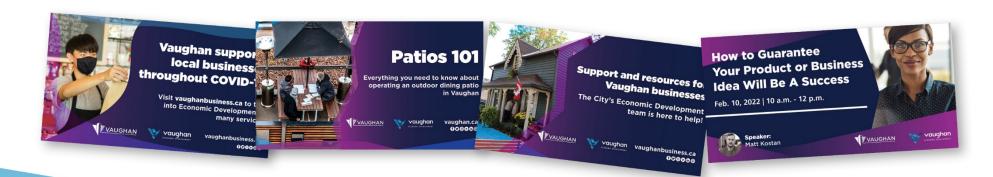
potential reach or impressions

11.9 \$110 MILLION

Ad Value Equivalency

Approximately

business and tourism-specific communications products issued since March 2020







Whether citizens are shopping for friends, family or themselves, the City of Vaughan is reminding them to #ShopVaughanLocal to support local businesses during these challenging





How to Guarantee Your Product or Business Idea A Success



Want to learn how you can validate your business or product idea money on development and marketing? The City of Vaughan is c business and entrepreneurship workshop to help with just that! J for How to Guarantee Your Product or Business Idea Will Be A vorkshop on Thursday, Feb. 10 from 10 a.m. to noon. Pre-regisis available online at vaughanbusiness.ca/events. For more information,

With Black Friday tomorrow, let's all Show Vaughan Local and support our local businesses. With the holiday season fast approaching, the City of Vaughan is reminding residents that everything on their shopping lists can be purchased

VAUGHAN

#Shop Vaughan Local

Support local

vaughan.ca

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businesses this

holiday season



ADVANTAGEVAUGHAN Financial Implications

The plan is funded through the Councilapproved 2022 Budget and draws from an up to \$300,000 capital fund, formerly the Economic Prosperity and Social Capital marketing fund, for targeted economic support.

- •\$175,000 to the **Starter Company Plus program** (35 program spots)
- •\$50,000 to Talent City Vaughan
- •\$30,000 to the Fairs and Festivals fund
- •\$45,000 for **program delivery costs**, including marketing and training support



ADVANTAGEVAUGHAN

With Council approval:

- •The Vaughan Advantage plan will launch in spring 2022.
- •The Talent City Program will open for applications in April 2022.
- •Destination development work within the TVC will continue with Board meetings scheduled for March, May, and July, and TVAC meetings for February, April and June.



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