

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF FEBRUARY 15, 2022

Item 1, Report No. 7, of the Committee of the Whole (Closed Session), which was adopted, without amendment, by the Council of the City of Vaughan on February 15, 2022, and the confidential recommendations made public upon Council ratification:

1. LAND EXCHANGE WITH 2748355 CANADA INC AND RP B3S HOLDINGS INC. COMMERCE STREET – VAUGHAN METROPOLITAN CENTRE PARTS 1,2,3,4,7,8,10,11,12,13,14,23 & 24 ON DRAFT REFERENCE PLAN

The Committee of the Whole (Closed Session) recommends:

- 1) That the recommendations contained in the report of the Deputy City Manager, Infrastructure Development, dated February 8, 2022, be approved.**

Recommendations

1. That Council, pursuant to Disposal of Property By-Law No. 121-95:
 - a. Declare as surplus to its municipal needs and requirements the lands described as Parts 12,13 and 14 on a draft Reference Plan, to be deposited prior to closing, being 1,791.00 metres square (19,278.16 square feet) as shown on Attachment 2 (the “Surplus Lands”);
 - b. That notice of the sale of the Surplus Lands is deemed to be given by the inclusion of this matter on the Council Agenda;
 - c. Authorize the conveyance of lands to the City, described as Parts 1,2,3,4,7,8,10,11,23 and 24 on a draft Reference Plan shown on Attachment 2, being 2,033.00 metres square (21,833.03 square feet), in exchange for the Surplus Lands;
 - d. That the Mayor and the City Clerk be authorized to execute the tri-party Land Exchange Agreement and any other necessary agreements and documents, between the City and RP B3S Holdings Inc. and 2748355 Canada Inc. that commits RP B3S Holdings Inc. and/or 2748355 Canada Inc. to facilitate the land exchange contemplated herein and assume all costs, including Land Transfer Tax, associated with the required land conveyances for the new Commerce Street, in a form and substance satisfactory to the Deputy City Manager, Administrative Services & City Solicitor and the Deputy City Manager, Infrastructure Development, respectively;

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- e. That the Clerk be authorized to commence road closure procedures pursuant to the Municipal Act, 2001, with timing to be determined by Development Engineering and Public Works staff;
- 2. That the recommendations in this Committee of the Whole (Closed Session) report be made public upon Council ratification.