

**CITY OF VAUGHAN**  
**REPORT NO. 2 OF THE**  
**FINANCE, ADMINISTRATION AND AUDIT COMMITTEE**

*For consideration by the Council  
of the City of Vaughan  
on January 29, 2019*

---

The Finance, Administration and Audit Committee met at 6:05 p.m., on Monday, January 21, 2019.

Present: Councillor Rosanna DeFrancesca, Chair  
Hon. Maurizio Bevilacqua, Mayor  
Regional Councillor Mario Ferri  
Regional Councillor Gino Rosati  
Regional Councillor Linda D. Jackson  
Councillor Marilyn Iafrate  
Councillor Tony Carella  
Councillor Sandra Yeung Racco  
Councillor Alan Shefman

The following items were dealt with:

**1 DRAFT 2019 BUDGET AND 2020-2022 FINANCIAL PLAN**

**The Finance, Administration and Audit Committee recommends:**

- 1) That the report of the Chief Financial Officer and City Treasurer dated January 21, 2019 be referred to the February 4, 2019 Finance, Administration and Audit Committee meeting at 7:00 p.m. to continue deliberations;**
- 2) That the presentation by the Chief Financial Officer & City Treasurer and C1, presentation material titled “Draft 2019 Budget and 2020-2022 Financial Plan”, be received; and**
- 3) That the following deputations and Communication, be received:**
  - 1. Mr. Kevin Hanit, Queensbridge Drive, Concord;**
  - 2. Mrs. Sunder Singh, Ellerby Square North, Woodbridge;**
  - 3. Mr. Adriano Volpentesta, America Avenue, Vaughan;**
  - 4. Ms. Meezan Kotylo, Bradgate Drive, Thornhill;**

**REPORT NO. 2 OF THE FINANCE, ADMINISTRATION  
AND AUDIT COMMITTEE  
FOR CONSIDERATION BY COUNCIL, JANUARY 29, 2019**

---

5. **Mr. Antonio Ienco, Islington Avenue, Vaughan, and C2, presentation material titled “Vaughan International Film Festival”;**
6. **Mr. Savino Quatela, Grand Valley Boulevard, Maple;**
7. **Mr. Paul Ciaravella, Sherwood Park Road, Vaughan;**
8. **Mr. Jean-Francois Obregon, Laurel Valley Court, Concord;**
9. **Ms. Mary Bowers, Royalpark Way, Woodbridge; and**
10. **Mr. Richard Lorello, Treelawn Boulevard, Kleinburg.**

**Recommendations:**

1. That the presentation on the Draft 2019 Budget and 2020-2022 Financial Plan (the “2019 Budget Book”) be received;
2. That Council approve the 2019 tax supported operating budget with budgeted operating gross expenditures of \$310 million and budgeted revenues of \$310 million;
3. That Council approve the 2019 water and wastewater rates and stormwater charge supported operating budget (collectively the “Rate Budgets”) with budgeted operating gross expenditures of \$180 million and budgeted revenues of \$180 million;
4. That the list of 2019 capital projects, together with their total costs in the amount of \$166 million, summarized in Volumes 1 and 2 and detailed in Volume 3 of the 2019 Budget Book, be approved subject to annual capital funding;
5. That the list of 2020-2022 capital projects together with their total costs, outlined in Volume 3 of the 2019 Budget Book, be recognized;
6. That the Draft 2019 operating and capital spending authority be approved, and the 2020-2022 plan be recognized as outlined in the 2019 Budget Book Volumes 1, 2 and 3.
7. That for user fees and service charges:
  - a. The schedules outlined in Volume 3 of the 2019 Budget Book be approved;
  - b. That the necessary by-laws become effective when approved by Council;
  - c. That water and wastewater rate changes be effective April 1, 2019; and
  - d. That the Treasurer be authorized to revise Harmonized Sales Tax (HST) applicability for user fees and service charges as required by legislation; and

**REPORT NO. 2 OF THE FINANCE, ADMINISTRATION  
AND AUDIT COMMITTEE  
FOR CONSIDERATION BY COUNCIL, JANUARY 29, 2019**

---

8. That this matter and any comments received be referred to the next Finance, Administration and Audit Committee to continue deliberations.
- 

The meeting adjourned at 7:30 p.m.

Respectfully submitted,

Councillor Rosanna DeFrancesca, Chair