

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF NOVEMBER 16, 2021

Item 3, Report No. 53, of the Committee of the Whole (Closed Session), which was adopted, without amendment, by the Council of the City of Vaughan on November 16, 2021, and the confidential recommendations made public upon Council ratification:

3. PROPERTY MATTER - LEASE RENEWAL - PARKS, FORESTRY AND HORTICULTURE OPERATIONS DEPARTMENT - EAST WORKS YARD 8090 DUFFERIN STREET

The Committee of the Whole (Closed Session) recommends:

- 1) That the recommendations contained in the report of the Acting Deputy City Manager, Infrastructure Development, and Deputy City Manager, Public Works, dated November 9, 2021, be approved.**

Recommendations

1. That a by-law be enacted authorizing the renewal of the Lease Renewal Agreement dated November 15, 2016 between the City and 915237 Ontario Limited and Florio Investments Limited for a further term of one year, commencing on January 1, 2022, at an annual net base rental rate of \$148,692.60, plus HST, maintenance, utilities and insurance;
2. Pursuant to Section 110 of the Municipal Act, O. Reg 603/06, and the terms of the "Original Lease" (as defined herein), the Property is part of a municipal capital facility which is used as a works yard and storage facility and is exempt from taxation for municipal and school board purposes;
3. That the recommendations in this Committee of the Whole (Closed Session) report be made public upon Council ratification;
4. That the Mayor and Clerk be authorized to execute all documentation required to complete the renewal of the Lease Renewal Agreement, which form shall be satisfactory to the Deputy City Manager, Administrative Services and City Solicitor.