

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 12, 2018

Item 3, Report No. 29, of the Committee of the Whole, which was adopted without amendment by the Council of the City of Vaughan on December 12, 2018.

3. APPOINTMENT OF DIRECTORS TO VAUGHAN HOLDINGS INC. BY SHAREHOLDER

The Committee of the Whole recommends approval of the recommendation contained in the following report of the Deputy City Manager, Corporate Services, dated December 5, 2018:

Recommendations

1. That Council, as sole Shareholder of Vaughan Holdings Inc. (VHI), adopt the attached resolution appointing the following Members of Council as Directors of Vaughan Holdings Inc.:

Mayor Maurizio Bevilacqua
Regional Councillor Mario Ferri
Regional Councillor Gino Rosati
Regional Councillor Linda D. Jackson
Councillor Marilyn Iafrate
Councillor Tony Carella
Councillor Rosanna DeFrancesca
Councillor Sandra Yeung Racco
Councillor Alan Shefman

Item:



Committee of the Whole Report

DATE: Wednesday, December 05, 2018

WARD(S): ALL

TITLE: APPOINTMENT OF DIRECTORS TO VAUGHAN HOLDINGS INC. BY SHAREHOLDER

FROM:

Nick Spensieri, Deputy City Manager, Corporate Services

ACTION: DECISION

Purpose

To update and confirm the appointment of Directors to Vaughan Holdings Inc. (VHI), by Shareholders, as appropriate, because of the 2018 Municipal Election.

Report Highlights

- The update and appointment of Directors to Vaughan Holdings Inc., (VHI) by the Shareholders.

Recommendations

1. That Council, as sole Shareholder of Vaughan Holdings Inc. (VHI), adopt the attached resolution appointing the following Members of Council as Directors of Vaughan Holdings Inc.:

Mayor Maurizio Bevilacqua
Regional Councillor Mario Ferri
Regional Councillor Gino Rosati
Regional Councillor Linda D. Jackson
Councillor Marilyn Iafrate
Councillor Tony Carella
Councillor Rosanna DeFrancesca
Councillor Sandra Yeung Racco
Councillor Alan Shefman

Background

Due to the recent 2018 Municipal Election, it is necessary for Council as Shareholders to update and confirm the appointment of Members of Council as Directors of Vaughan Holdings Inc. (VHI).

Previous Reports/Authority

N/A

Analysis and Options

The recent municipal election necessitates the update and appointment of Directors to Vaughan Holdings Inc.

Financial Impact

There is no financial impact associated with this report.

Broader Regional Impacts/Considerations

There are no regional impacts associated with this report.

Conclusion

Council, as sole Shareholder of VHI appoints its Directors. With the commencement of the new term of Council, it is appropriate to update and confirm the appointment of VHI Directors at this time.

For more information, please contact: Todd Coles, City Clerk, Extension 8628.

Attachments

1. DRAFT Resolution of the Shareholder of Vaughan Holdings Inc.

Prepared by

Rose Magnifico
Acting Deputy City Clerk
Extension 8030

RESOLUTION OF THE SHAREHOLDER
OF
VAUGHAN HOLDINGS INC.
(the "Corporation")

APPOINTMENT OF DIRECTORS

RESOLVED that the following persons are appointed directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed effective December 12, 2018.

Linda D. Jackson

CONFIRMATION OF DIRECTORS

RESOLVED that the following persons are confirmed as directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed:

Mayor Maurizio Bevilacqua
Regional Councillor Mario Ferri
Regional Councillor Gino Rosati
Councillor Marilyn Iafrate
Councillor Tony Carella
Councilor Rosanna DeFrancesca
Councillor Sandra Yeung Racco
Councillor Alan Shefman

REMOVAL OF DIRECTORS

RESOLVED that the following persons are removed as directors of the Corporation effective November 30, 2018:

Sunder Singh

The foregoing Resolution is signed by the sole shareholder of the Corporation

DATED this 12th day of December 2018

THE CORPORATION OF THE CITY OF VAUGHAN

Per: _____

Todd Coles