

## C41 COMMUNICATION COUNCIL – June 22, 2021 CW - Report No. 32, Item 11

**DATE:** June 17, 2021

**TO:** Mayor and Members of Council

**FROM:** Haiqing Xu, Deputy City Manager, Planning & Growth Management

**RE:** COMMUNICATION – COMMITTEE OF THE WHOLE (2) JUNE 8, 2021

Item No. 11, Report No. 32

AUTHORIZATION FOR AGENCY STATUS - CITY-OWNED LANDS

## Recommendation

1. That Recommendation 1 in the report of the Deputy City Manager, Planning and Growth Management dated June 8, 2021, Item No. 11 of Report No. 32, be deleted and replaced with the following:

1. That the City Clerk be authorized to execute any necessary documents to provide agency status to the abutting landowner, RP B3S HOLDINGS INC. ("Quadreal"), in respect of a portion of Commerce Street being Parts 12 and 13 on Attachment 3, subject to minor adjustments if required and to the satisfaction of the Deputy City Manager of Planning, Growth and Management, for the purposes of submitting *Planning Act* applications in respect of its abutting development and to advance the planned street network in accordance with the approved VMCSP.

## **Background**

On June 8, 2021, Committee of the Whole endorsed staff's recommendation to authorize the City Clerk to execute the necessary documents to provide agency status to 2748355 Canada Inc. ("Quadreal") in respect of a portion of the existing City-owned Commerce Street. The purpose of this recommendation is to facilitate development on private lands owned by Quadreal that are abutting Commerce Street and to advance the realignment and extension of Commerce Street as identified in the Vaughan Metropolitan Secondary Plan (VMCSP).

Since the June 8, 2021. Committee of the Whole meeting, staff has been advised by Quadreal that there has been a transfer in title for the lands abutting Commerce Street that are proposed for redevelopment. Quadreal representatives have provided documentation which indicates the ownership on title has been changed from "2748355 CANADA INC." TO "RP B3S HOLDINGS INC.". In this regard, staff is requesting that Recommendation 1 of Item No. 11 of Committee of the Whole (2), Report No. 32, be revised to reflect the new owner on title. This change in title reflects a joint partnership arrangement between the original owner, Quadreal and another entity.

## **Conclusion**

The VMC Program recommends that Council approve the revised recommendation to reflect the new ownership on title. The recommended revision is in keeping with the original recommendation on the June 8, 2021 report and will facilitate development in the VMC and advance a street network in the City's downtown as per the VMCSP.

For more information, contact Jessica Kwan, Senior Planner, ext. 8814

Respectfully submitted by

Haiqing Xu, Deputy City Manager Planning & Growth Management