

**CITY OF VAUGHAN  
REPORT NO. 3 OF THE  
AUDIT COMMITTEE**

***For consideration by the Committee of the Whole  
of the City of Vaughan  
on June 8, 2021***

The Audit Committee met at 11:01 a.m., on May 31, 2021.

## ELECTRONIC PARTICIPATION

MEMBERS PRESENT

Council Members: Regional Councillor Gino Rosati, Chair  
Councillor Alan Shefman, Vice-Chair  
Councillor Sandra Yeung Racco  
Councillor Rosanna DeFrancesca

Citizen Members: John Glicksman  
Genevieve Grenier

Guests Present: Kevin Travers, KPMG  
Shelyane Li, KPMG  
Adam Robb, iPSS  
Jamie Baxter, iPSS  
Judy Nowak, iPSS

Staff Present:

- Todd Coles, City Clerk
- Jim Harnum, City Manager
- Wendy Law, Deputy City Manager, Administrative and Legal Services
- Michael Coroneos, Deputy City Manager, Corporate Services, City Treasurer and Chief Financial Officer
- Kevin Shapiro, Director, Internal Auditor
- Isabel Leung, Deputy City Clerk
- Dean Ferraro, Director of Financial Services, Deputy City Treasurer
- Nancy Yates, Controller, Financial Services
- Frank DiPalma, Chief Information Officer
- Eugene Cartini, Senior IT Security Analyst
- Rebecca Burchert, Audit Project Manager
- Hemingway Wu, Audit Project Manager
- Mike Petrilli, Audit Project Manager
- Luca DeFazio, Audit Project Manager

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The following items were dealt with:

**1. 2020 DRAFT CONSOLIDATED FINANCIAL STATEMENTS**

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Deputy City Manager, Corporate Services City Treasurer and Chief Financial Officer with respect to the above, dated May 31, 2021, was approved; and
- 2) That the presentation by Kevin Travers and Shelyane Li, KPMG, and presentation material titled "Audit Findings Report for the year ended December 31, 2020", was received:
  1. That the 2020 Draft Consolidated Corporation of the City of Vaughan Financial Statements, Vaughan Public Library Board Financial Statements, Board of Management for the Kleinburg Business Improvement Area Financial Statements, Tourism Vaughan Corporation Financial Statements, the Statements of Revenue and Expenditures and Fund Balances of the Mayor's Gala and Golf Events and the Trust Fund Financial Statements be approved. (Attachment 2)
  2. That the KPMG Audit Findings Report for the year ended December 2020 be received. (Attachment 3)
  3. That the 2020 Draft City Consolidated Financial Statement Highlights be received. (Attachment 1)

**2. 2020 INTERNAL AUDIT ANNUAL REPORT**

The Audit Committee advises Council:

- 1) That the City Manager bring an action plan to the Audit Committee in Q3, 2021, to address the outstanding management action items,
- 2) That the recommendation contained in the report of the Director of Internal Audit, dated May 31, 2021, was approved; and
- 3) That the presentation by Kevin Shapiro, Director, Internal Audit, and presentation material titled "2020 Internal Audit Annual Report", was received:

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1. That the attached report, Internal Audit Department 2020 Annual Report be received.

**3. WATER SAMPLING FOLLOW-UP AUDIT**

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Director of Internal Audit, dated May 31, 2021, was approved:

1. That the Internal Audit Report on the Water Sampling Follow-up Audit be received.

**4. INFORMATION TECHNOLOGY SECURITY AUDIT**

The Audit Committee advises Council:

- 1) That the recommendation contained in the report of the Director of Internal Audit, dated May 31, 2021, was approved; and,

- 2) That the presentation by Kevin Shapiro, Director, Internal Audit, Frank DiPalma, Chief Information Officer, and Adam Robb, iPSS, was received:

1. That the Internal Audit Report on the audit of Information Technology Security be received.

**5. RESOLUTION TO RESOLVE INTO CLOSED SESSION**

That the Audit Committee resolve into Closed Session for the purpose of discussing the following matter:

4. INFORMATION TECHNOLOGY SECURITY AUDIT  
(security of the property of the municipality)

CARRIED

The Audit Committee recessed at 12:17 p.m.

THAT the Audit Committee reconvene at 12:49 p.m.

CARRIED

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The Audit Committee reconvened at 12:49 p.m. with all members present.

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The meeting adjourned at 12:51 p.m.

Respectfully Submitted,

Regional Councillor Gino Rosati, Chair