

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 104-2021

A By-law to authorize the acquisition of lands for the Block 59 District Park Site from Di Poce Real Estate Holdings Limited.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. The City is authorized to acquire lands from Di Poce Real Estate Holdings Limited, being a portion of the lands legally described as Part of the East 1/2 of Lot 15, Concession 9 (Vaughan), designated as Part 1, 65R-17684, save and except Part 2, 65R-24872 on PIN 03318-0120 (LT), comprising 18.13 acres of developable lands and 3.57 acres of non-developable land at fair market value, as established by two independent appraisal reports, plus additional costs for Land Transfer Tax, if applicable, appraisal fees and any due diligence required to complete the transaction.
2. The Mayor and City Clerk are authorized to execute any agreements and other documents necessary to complete the transaction, all in a form that is satisfactory to the Deputy City Manager, Administrative Services and City Solicitor.

Enacted by City of Vaughan Council this 22nd day of June, 2021.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk