



DATE: June 7th, 2021
TO: Hon. Mayor and Members of Council
FROM: Michael Coroneos, CPA, CMA, Deputy City Manager, Corporate Services, Chief Financial Officer & Treasurer
RE: **COMMUNICATION – Committee of the Whole (2)
2021 Adoption of Tax Rates and Issuance of Property Tax Notices – All Wards**

Recommendation

To amend the total 2021 levy requirement for the City in the *2021 Adoption of Tax Rates and Issuance of Property Tax Notices – All Wards* report.
The recommendations on the report have not changed.

Background

That Council amend the report for the *2021 Adoption of Tax Rates and Issuance of Property Tax Notices – All Wards* in the Analysis and Options section to the following:

The City’s budgetary requirement is \$219,378,883 (\$212,290,000 + \$7,088,883 for hospital) levied on just over \$107 billion in assessment. The 2021 levy requirements for Municipal, Regional, and Educational purposes are shown below:

	2021	
City of Vaughan	\$219,378,883	24.12%
Region of York	\$376,358,186	41.39%
Education-Province of Ontario	\$313,616,360	34.49%
Total	\$909,353,429	100.00%

The change will amend the 2021 levy requirement for the City from \$220 million to \$219 million in the Report Highlights section.

For more information, contact Maureen Zabiuk, Manager of Property Tax & Assessment, ext.8268

Respectfully submitted by

Michael Coroneos, CPA, CMA
Deputy City Manager, Chief Financial Officer & Treasurer