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Communication: C 48 Committee of the Whole (2) June 8, 2021

Item #1

June 7, 2021

Mayor and Members of Council City of Vaughan 2141 Major Mackenzie Drive Vaughan, Ontario L6A 1T1

RE:

Black Creek Financial Strategy and Proposed Area Specific Development Charge Bylaw (ASDC) Metrus (Terra) Properties Inc.

7800 Jane Street

Metrus (Terra) Properties Inc., is the registered owner of the lands municipally known as 7800 Jane Street and located at the northwest corner of the intersection of Jane Street and Hwy 7, in the City of Vaughan.

We appreciate the efforts of the City across all departments to bring the Black Creek Financial Strategy and the Draft ASDC bylaw up this point. In addition, we are also appreciative of the opportunity to participate in the stakeholder working sessions and provide constructive input to staff to deal with the issues which specifically pertain to the above noted lands.

Overall, we support the ambitious vision to create the VMC as Vaughan's new downtown and understand that the capital to finance such an initiative must be allocated fairly and in an appropriate manner across all stakeholders within the City of Vaughan. To this end, we would like to preserve all of our rights as we progress forward in the next stage of the ASDC bylaw approval process, mainly Council approval of the bylaw.

As with any significant City Building initiative, much work lies ahead, however with both our teams continuing to work together, it bodes well for continued productive dialogue and issues resolution. At the end of the day, I am hopeful we will all be proud to have demonstrated a tangible example of how public and private collaboration can deliver a future vibrant downtown core for Vaughan and its residents.

Regards

Robert De Gasperis A.S.O.