THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 065-2021

A By-law to authorize the renewal of a Lease Agreement with Bellshire Woods Estates Inc. in respect of lands located at 2501 Rutherford Road, Building C, Units 44 to 47, for space used as an Animal Shelter and the Office of the Integrity Commissioner.

NOW THEREFORE the Council of The Corporation of The City of Vaughan ENACTS AS FOLLOWS:

- That staff enter into a Lease Renewal Agreement with Bellshire Woods Estates Inc., at 2501 Rutherford Road, Building C, units 44 to 47 for a term of five-years at a base rental rate of \$95,601.00 plus applicable taxes for 2021; \$95,601.00 plus applicable taxes for 2022; \$104,292.00 plus applicable taxes for 2023; \$110, 810.25 plus applicable taxes for 2024; \$115,155.75 plus applicable taxes for 2025; plus approximately \$2.65 per square foot for maintenance, and insurance to be adjusted annually based on actual expenses commencing July 1, 2021;
- That the Mayor and Clerk be authorized to execute all documentation required to complete the Lease Renewal Agreement, which form shall be satisfactory to the City Solicitor.

Enacted by City of Vaughan Council this 18th day of May, 2021.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk