

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 066-2021

A By-law to authorize the City to enter into a Lease Agreement with 1529749 Ontario Inc., operating as Promenade Village Shoppes, for community recreation space, located at 7700 Bathurst Street, Unit #1, and to exempt the facility from taxation for municipal and school purposes.

WHEREAS section 110 of the *Municipal Act 2001*, S.O. 2001, c.25, as amended (the “*Municipal Act, 2001*”) permits a municipality to enter into agreements for the provision of municipal capital facilities with any person;

AND WHEREAS section 110 of the *Municipal Act, 2001* permits Council of a municipality to designate lands, within the classes of lands described in Ontario Regulation 603/06, as municipal capital facilities and provides that the lands upon which municipal capital facilities are or will be located may be exempted from taxation for municipal and school purposes;

AND WHEREAS on May 18, 2021, the Council of the City of Vaughan authorized execution of a lease and a municipal capital facility agreement between 1529749 Ontario Inc. and The Corporation of the City of Vaughan for the provision of a community recreational centre; and

AND WHEREAS on May 18, 2021, the Council of the City of Vaughan declared that the subject facility occupied by the City of Vaughan as municipal capital facility is for the purposes of the City of Vaughan and for public use.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. The City is authorized to enter into a Lease Agreement with 1529749 Ontario Inc., a.k.a. Promenade Village Shoppes (“Lease”), for a rentable space of approximately 4,999 square feet for local community activities at 7700 Bathurst Street, Unit 1, in the City of Vaughan (the “Facility”).
2. The Facility, as leased by the City, is for the purposes of the City of Vaughan and is for public use.
3. The Facility is hereby exempt from taxation for municipal and school board

purposes, such tax exemptions shall be effective from the latest of:

- (i) the commencement date of the Lease;
- (ii) the date the municipal capital facility agreement is entered into; and
- (iii) the date this by-law is enacted,

the tax exemptions granted herein shall continue to be in full force and effect until such time the City ceases to use the Facility as a municipal capital facility.

4. The City Clerk shall give written notice to the Municipal Property Assessment Corporation, and the secretaries of the York Region District School Board and the York Region Catholic District School Board, in accordance with Section 110(8) of the *Municipal Act, 2001*.
5. The Mayor and Clerk are authorized to execute all documentation required to complete the Lease and any extensions thereof, and the Municipal Capital Facility Agreement in a form that is satisfactory to the City Solicitor.

Enacted by City of Vaughan Council this 18th day of May, 2021.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk