C29
Communication
CW (1) – March 2, 2021
Items # - Presentation #1

RETAIL CANNABIS IN VAUGHAN

Why?

Covid-19 has created significant job loss across Canada, high unemployment and inconsistent stability in the opening/lockdown process has negatively impacted mental health due to the economic uncertainty of an individual or families future

- The consideration of Retail Cannabis will promote job creation and provide an economic jolt to an our otherwise slow moving economy (current market economics)
- There are property tax benefits to the municipality. Depending on the roll-put of retail cannabis, Vaughan in general is a large community of nearly 350,000 residents. This market opportunity can accommodate for up to 25 retail cannabis locations in the Vaughan area, this is based on per capita comparison to the municipality of Toronto.
- Vaughan's inclusion into the retail cannabis marketplace will further displace the black market. Currently in Canada, the legal market has now captured 51% of cannabis clients and the rest is captured in the black/grey market.
- Vaughan, traditionally, is known to occupy a large amount of the organized crime with respect to the movement of black and gray market cannabis. This trend can be displaced or significantly limited by providing legal access to cannabis in the area.