

Committee of the Whole (2) Report

DATE: Tuesday, February 9, 2021

WARD: 1

TITLE: KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) –
BUDGET AND LEVY – WARD 1

FROM:

Michael Coroneos, Deputy City Manager, Corporate Services, City Treasurer and Chief Financial Officer

ACTION: DECISION

Purpose

To bring forward for Council's consideration and approval, the 2021 Kleinburg Business Improvement Association (KBIA) budget as requested, the appointment of KBIA Board of Management members and to authorize staff to remit, levy, and collect the special charge related to the KBIA. The budget will provide funds for promotion and visual enhancement of the area, advertising and special events. The source of funding is not from the City's general levy but is collected on behalf of the KBIA by the City from each member of the KBIA.

Report Highlights

- To approve 2021 KBIA budget in the amount of \$52,250.
- To approve the appointment of the KBIA Board of Management members.
- The source of funding for KBIA budget is not from the City's general levy but collected by the City on behalf of KBIA from each business member, supporting the strategic priorities established by the Service Excellence Strategy Map, in particular, initiatives that support Citizen Experience and Service Delivery.

Recommendations

1. That in accordance with the request from the Kleinburg Business Improvement Association (KBIA) Board of Management, the 2021 KBIA

budget in the amount of \$52,250 be approved, and these funds be forwarded accordingly; and

2. That the appointments to the KBIA Board of Management for the 2021 term as submitted in Attachment 2 by the KBIA Chair, be approved.

Background

This report brings forward for Council's consideration, the appointment of the KBIA Board of Management members submitted by the KBIA Chair, the approval of the 2021 KBIA budget and authorization for staff to remit, levy, and collect the special charge related to the KBIA. The budget will provide funds for promotion and visual enhancement of the area, advertising and special events. The source of funding is not from the City's general levy but is collected on behalf of the KBIA by the City from each member of the KBIA.

Previous Reports/Authority

N/A

Analysis and Options

Each year the KBIA submits a budget for Council's approval (as per Attachment 1). The 2021 budget amount of \$52,250 was approved by the KBIA Board of Management and accepted by the KBIA membership at the Annual General Meeting on October 28, 2020. This budget amount is the same as the 2020 budget request. The amount is levied to all commercial properties within the BIA boundary, utilizing the 2021 taxable commercial assessment of each property. The levy will be charged to each commercial owner utilizing the Final tax billing as in the past.

The minimum and maximum special charge to pay for the 2021 budget amount is \$575 minimum and \$5,750 maximum per By-law 169-84, as amended.

Financial Impact

N/A

Broader Regional Impacts/Considerations

N/A

Conclusion

Council's consideration of the recommendations set out in this report is requested.

Council approval of the proposed budget provides funds to the KBIA and authorizes staff to remit, levy, and collect the funds. The source of funding is not from the City's general levy but is collected on behalf of the KBIA by the City from each member of the KBIA.

For more information, please contact Maureen Zabiuk, A.I.M.A., CMRP, Manager
Property Tax & Assessment Ext. 8268

Attachments

1. KBIA Proposed 2021 Budget.
2. Board of Management, 2021 Term.

Prepared by

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Manager, Property Tax & Assessment
Ext. 8268

Approved by



Michael Coroneos
Deputy City Manager, Corp. Services,
City Treasurer & Chief Financial Officer

Reviewed by



Jim Harnum, City Manager