

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 014-2021

A By-Law to declare the proposed Neighbourhood Park in Block 59, municipally known as 55 Line Drive and legally described as Parts 1, 2 and 3 on 65R-37046, as surplus and that staff dispose of the Property by means of invited tender to two abutting landowners.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That Council, pursuant to *Disposal of Property* By-Law No. 121-95,
 - a. Declare as surplus the proposed Neighbourhood Park in Block 59 being approximately 7.56 acres (3.06 hectares) and municipally known as 55 Line Drive, legally described as Parts 1, 2 and 3 on 65R-37046, and generally located within the northwest quadrant of Langstaff Road and Highway 27;
 - b. Direct staff to obtain two (2) appraisals of the fair market value of the Neighbourhood Park;
 - c. Authorize the disposition of the Neighbourhood Park by way of invited tender to the two (2) abutting landowners subject to the sale price meeting the minimum fair market value as determined by two (2) independent appraisals to be commissioned by the City and in accordance with terms and conditions satisfactory to the City Manager, Deputy City Manager, Administrative Services and City Solicitor, and the Deputy City Manager of Infrastructure Development;
 - d. Direct staff to report back to a future Committee of the Whole (Closed Session) meeting upon receipt of offers from each of the two (2) abutting landowners for its consideration;
 - e. Direct that notice of the disposition of the Neighbourhood Park be given to the public by method of listing such property on the Council Agenda as property which has been declared surplus and which is to be disposed of.

Enacted by City of Vaughan Council this 26th day of January, 2021.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

Authorized by Item No. 12 of Report No. 3
of the Committee of the Whole
Adopted by Vaughan City Council on
January 26th, 2021.