



Communication - C2
Committee of the Whole (2)
January 25, 2021
Item # 1

DATE: January 20, 2021

TO: Hon. Mayor and Members of Council

FROM: Michael Coroneos, DCM, Corporate Services, City Treasurer & CFO
Dean Ferraro, Director of Financial Services/Deputy City Treasurer

RE: **Agenda Item # 1, Committee of the Whole (2), January 25, 2021**
INTERIM PROPERTY TAX LEVY FOR 2021 – ALL WARDS

Recommendation

1. That the second paragraph in the **Background** section of the subject report be amended to read as follows:

Background

As noted above, the Interim levy can be paid in three equal instalments due March, April and May. Further, taxpayers have the option to enroll in the Pre-Authorized Tax Payment (PTP) instalment due date payment plan for interim and final billing or the ten-month instalment plan for 2021. The withdrawals for the due date payment plan will be made on the Interim billings' instalment due date and the withdrawals for the 10-month plan will be made on the first banking day of each month from March to December. The monthly instalment plan for 2021 will be ten (10) instalments due to the transition to new property tax software in January. It is expected that the plan will revert back to the 11-month plan (January to November) for 2022.

For more information, contact Maureen Zabiuk, Manager of Property Tax & Assessment, ext.8268

Respectfully submitted by

A handwritten signature in blue ink, appearing to read 'Michael Coroneos'.

Michael Coroneos, CPA, CMA
Deputy City Manager, Corporate Services, City Treasurer
& Chief Financial Officer