

# Vaughan: Built-Form and our Economy



ECONOMIC & CULTURAL DEVELOPMENT

## Why Vaughan?

TRABLE IS.

### All access, no compromise

#### Vaughan's advantages

Prime location Strong economy Diverse economy Connected to talent Embedded in innovation Ambitious projects Satisfied businesses Satisfied residents Service Excellence

Valight

Highway

ECONOMIC & CULTURA DEVELOPMENT

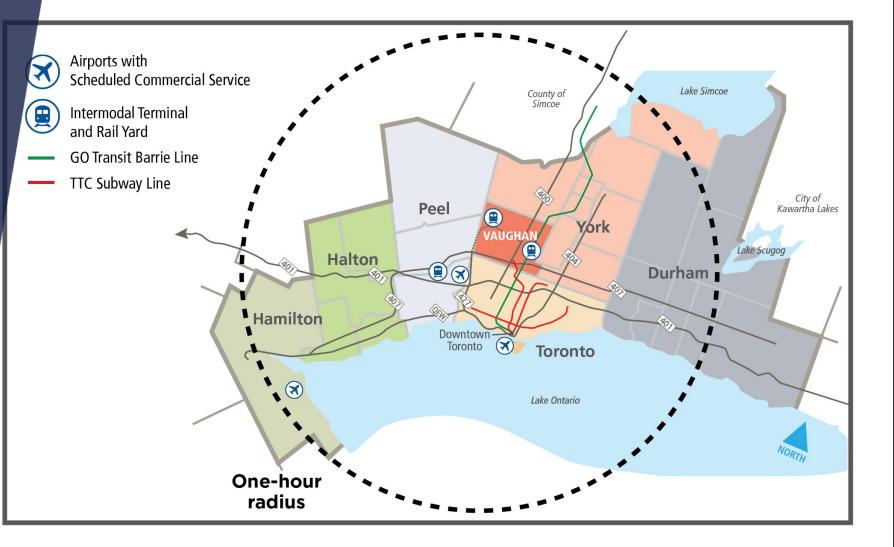
## Prime Location

Access to domestic and international markets

#### **Greater Toronto**

Central to downtown and suburbs Major highways Commuter transit links

Canada and International Pearson Int'l Airport Intermodal Terminals CN Rail Yard



# Strong Economy

4th largest business centre in the GTA

Largest economy in York Region

**Growing local population** More than 325,000 residents Projected to reach 500,000 by 2041

City building continues

1,040 permits valued at over \$327 million issued Jan 1 to May 31, 2020 GROSS DOMESTIC PRODUCT \$24.2 BILLION

2% year-over-year growth

BUSINESS ESTABLISHMENTS 19,100 TOTAL EMPLOYMENT **227,000+** 

6% year-over-year growth

**BUILDING PERMITS ISSUED BY THE CITY OF VAUGHAN IN 2019** 

4%

**ECONOMIC** 

**GROWTH RATE** 

**\$1.316** 

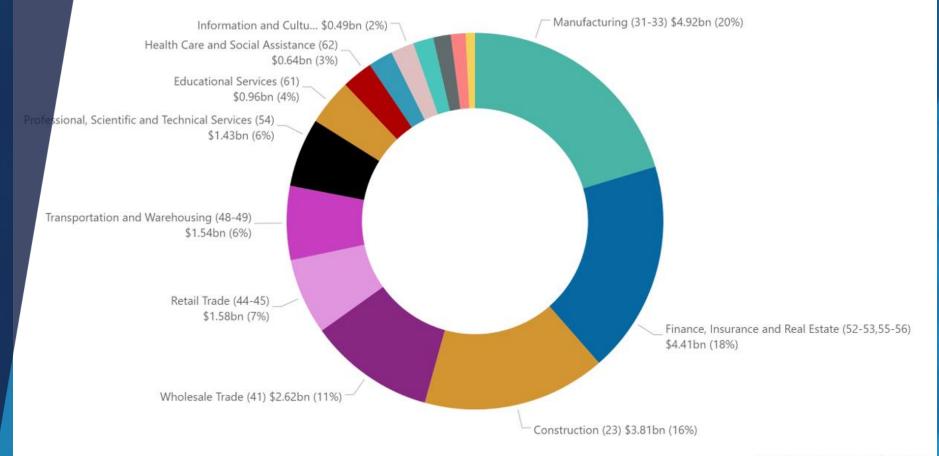
BILLION

## Diverse Economy

#### **Major Employers**

Adidas Canada **Bondfield Construction** Canada's Wonderland Condrain Costco Wholesale FedEx Ganz **GFL Environmental** Grand & Toy Highlight Motor Group Home Depot Kohl & Frisch KPMG Magna P&F Tool & Die Mircom NPL Canada **OZZ Electric** Recipe (Cara Foods) SCIEX SmartCentres Telecon Design Toromont CAT United Parcel Service Canada

#### Real GDP of Vaughan in 2019 by Sector (in chained 2007 Canadian dollars)



Source: The Conference Board of Canada, 2019.

# Connected to Talent

Within a one hour drive:

Large and growing talent pool 3 million workers

Educated and in demand 68% post-secondary attainment 2.25 million post-secondary educated workers

#### **Robust pipeline**

20 universities and 28 colleges 170,000+ university students 118,000+ college students Niagara University in VMC

Diverse 160+ languages spoken

> Vaughan economic & cultural development

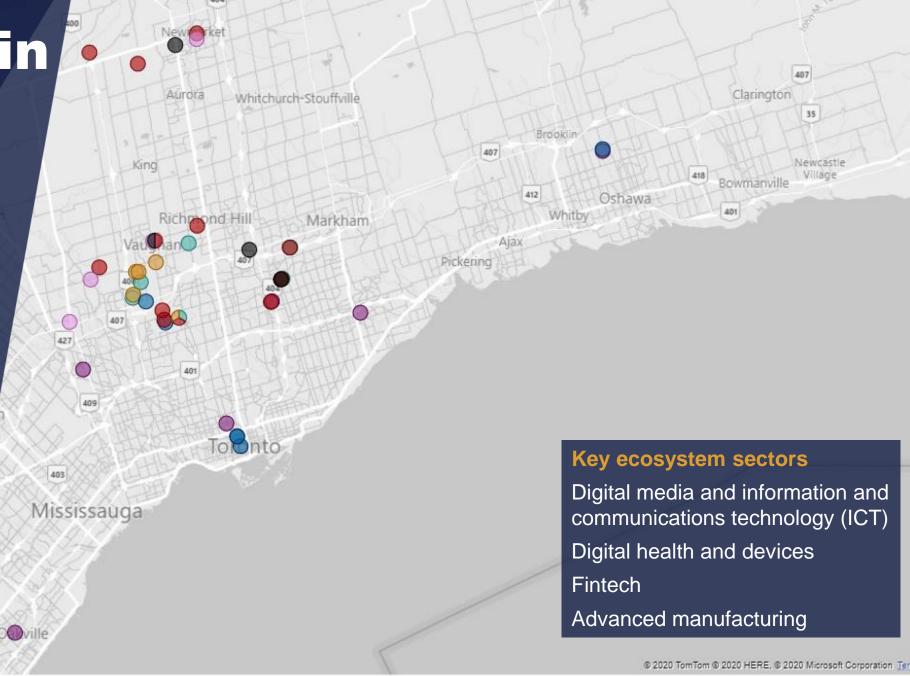
## Embedded in Innovation

Part of Canada's second largest tech hub

York Region tech hub 4,300+ tech firms 60,000+ tech-based jobs

Ecosystem assets ventureLAB Incubators Innovation hubs Campus-linked accelerators Coworking and shared offices 48 colleges and universities\*

\*Including satellite campuses



#### $\bigcirc$ Innovation VAUGHAN METROPOLITAN • CENTRE Corridor YORK UNIVERSITY DOWNSVIEW PARK **One-hour** Lake Simcoe radius Peel York Brampton Halton () Mississauga Toronto Hamilton SPADINA O Toronto

Lake Ontario

 $(\mathbf{x})$ 

Mackenzie Vaughan Hospital **Smart Hospital** VMC - Downtown Vaughan ..... Niagara University VMC Mobility Hub Rapid and local bus service to York Region and Brampton York University Third-largest university in Canada **Downsview Aerospace Hub** University of Toronto Largest university in Canada MaRS Discovery District: Research park and innovation hub comprised of 7 million square feet of facilities, including hospitals, research institutes, business incubators and venture capital organizations • JLabs@Toronto MaRS Innovation • Deep Genomics University Health Network Representing 8 hospital sites **Ryerson University - DMZ** #1 university-based business incubator in the world (UBI Global) **OCAD** University ST. GEORGE **Financial Services Centre of Canada** • TSX: Third-largest stock exchange

- in North America
- World's largest exchange for mining. oil and gas, and cleantech companies

#### **Union Station**

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O QUEEN'S PARK

O ST. PATRICK •······

ST. ANDREW

OSGOODE •······

O UNION .....

 Canada's busiest transport facility • Travel time from VMC: 45 minutes

#### Entertainment district

# Ambitious Projects

Groundbreaking citybuilding projects

#### **Downtown Vaughan**

Poised to be the new financial, innovation and cultural core of the city.

#### Vaughan Healthcare Centre Precinct

Adjacent to Cortellucci Vaughan Hospital, Canada's first smart hospital.

Partnership with ventureLAB, York U and Mackenzie Health



## Satisfied Residents

#### 97% citizen satisfaction

High quality amenities North Maple Regional Park 500 City-owned recreation assets National-scale attractions Vibrant independent restaurants

Safe communities Suburban neighborhoods Quaint main streets Luxury estates Urban condos and townhomes

Multicultural population 46% foreign-born

Large Italian, Chinese, Indian, Russian and Filipino communities



## **EDC Role**

Economic Developers are:

Educators Catalysts Connectors Gap Fillers

Economic Developers act by:

Monitoring Marketing Managing Program Creating Policy



## **Objectives**

Term of Council Service Excellence Strategic Plan

Economic & Cultural Development Business Plan

Enable a Climate for Job Creation

Advance Economic Opportunities and Attract New Investments

Enrich Vaughan's Communities and Economy Through Public Art and Cultural Development

Demonstrate Good Value for Money



#### **Economic and Cultural Development**

