THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 129-2020

A By-law to authorize relief of payment of cash-in-lieu of parkland for the 79-unit affordable rental apartment development at 919 Clarke Ave West, known as the "Lou Fruitman Reena Residence".

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

- That City staff are hereby authorized to defer the payment of cash-in-lieu of parkland dedication in the amount of \$671,500.00, for Reena's development of a 79-unit affordable rental apartment building at 919 Clark Ave West, until such time that it no longer operates as an affordable housing development.
- 2. The Mayor and the City Clerk are authorized to execute all documents and agreements necessary to defer the cash-in-lieu of parkland dedication payment in accordance with the above paragraph, in a form satisfactory to the Deputy City Manager, Administrative Services and City Solicitor.

Enacted by City of Vaughan Council this 29th day of September, 2020.

Mayo

Attachment #1

Location Map (919 Clark Avenue West)

