

MENTANA GROUP PROPOSAL: SPORTS VILLAGE BERKELEY ACADEMY AND ENTERTAINMENT CENTRE

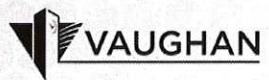
COMMITTEE OF THE WHOLE WORKING SESSION
JUNE 6, 2018

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SPORTS VILLAGE BERKELEY ACADEMY AND ENTERTAINMENT CENTRE

- Seeks to acquire the Sports Village site to create a privately held, publicly accessible, Community Hub for community recreation and park facilities and events, in addition to a private educational facility with student residences.
- To ensure that current service levels are maintained or enhanced into the future and that fair market value for the property is attained.
- The financial analysis undertaken by the City and its consultants has assessed the financial benefits through 2040 of the existing agreement for the facilities compared to the proposal offered by Mentana.
- Considerations in the assessment of the proposal include the enhancements to the site, coupled with the intangible benefits the City and its residents could receive from the proposed expansion, such as the broader tourism economic impact and expanded recreation and culture benefits. This could make the proposal more beneficial than the current agreement if the associated risks related to the City's disposal of the property can be adequately mitigated.
- Mentana will be required to follow the development planning process if the site is acquired by Mentana.

Existing
Sports Village
Site



Existing
Sports Village
Site with overlay
of proposed
expansion



MENTANA GROUP PROPOSAL:
SPORTS VILLAGE BERKELEY ACADEMY AND ENTERTAINMENT CENTRE [“Fly Through Video”](#)



Vaughan Rangers



Vaughan Panthers



Vaughan Vikings



Vaughan Flames



Vaughan Kings

Questions?

