

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF JANUARY 28, 2020

Item 5, Report No. 1, of the Committee of the Whole, which was adopted without amendment by the Council of the City of Vaughan on January 28, 2020.

5. KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) –BUDGET AND LEVY WARD 1

The Committee of the Whole recommends approval of the recommendation contained in the following report of the Deputy City Manager, Corporate Services and Chief Financial Officer, dated January 21, 2020:

Recommendations

The Deputy City Manager, Chief Financial Officer & City Treasurer and the Director of Financial Services/Deputy Treasurer, in consultation with the Manager of property Tax & Assessment recommend:

1. That in accordance with the request from the Board of Management, Council approve the 2020 KBIA budget in the amount of \$52,250 and these funds be forwarded accordingly

Committee of the Whole (2) Report

DATE: Tuesday, January 21, 2020

WARD(S): 1

**TITLE: KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) –
BUDGET AND LEVY WARD 1**

FROM:

Michael Coroneos, Deputy City Manager, Corporate Services and Chief Financial Officer

ACTION: DECISION

Purpose

To bring forward for Council's consideration and approval of the 2020 KBIA budget as requested and to authorize staff to remit, levy, and collect the special charge related to the KBIA. The budget will provide funds for promotion and visual enhancement of the area, advertising and special events. The source of funding is not from the City's general levy but is collected on behalf of the KBIA by the City from each member of KBIA.

Report Highlights

- To approve 2020 KBIA budget \$52,250
- The source of funding for KBIA budget is not from the City's general levy but collected by the City on behalf of KBIA from each business member, supporting the strategic priorities established by the Service Excellence Strategy Map, in particular, initiatives that support Citizen Experience and Service Delivery.

Recommendations

The Deputy City Manager, Chief Financial Officer & City Treasurer and the Director of Financial Services/Deputy Treasurer, in consultation with the Manager of property Tax & Assessment recommend:

1. That in accordance with the request from the Board of Management, Council approve the 2020 KBIA budget in the amount of \$52,250 and these funds be forwarded accordingly

Background

The KBIA held their Annual General Meeting (AGM) in October 2019 at which the Board of Management members were confirmed for the 2020 year. There has been no change to these Board member appointments which were approved by Council last year. The AGM also approved the KBIA new budget request for 2020.

Previous Reports/Authority

N/A

Analysis and Options

Each year the KBIA submits a budget for Council's approval (as per Attachment 1). The 2020 budget amount of \$52,250 was approved by the KBIA Board of Management and accepted by the KBIA membership at the AGM in October 2019. The 2019 budget amount was \$47,500. The amount is levied to all commercial property within the BIA boundary, utilizing the 2020 taxable commercial assessment of each property. The levy will be charged to each commercial owner utilizing the Final tax billing as in the past.

The minimum and maximum special charge to pay for the 2020 budget amount is \$575 minimum and \$5,750 maximum per By-law 169-84, as amended.

Financial Impact

N/A

Broader Regional Impacts/Considerations

N/A

Conclusion

Council's consideration of the recommendations set out in this report is requested.

Council approval of the proposed budget provides funds to the KBIA and authorizes staff to remit, levy, and collect the funds. The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

For more information, please contact: Maureen Zabiuk, A.I.M.A., CMRP, Manager
Property Tax & Assessment Ext. 8268

Attachments

Attachment 1 – KBIA Proposed 2020 Budget

Prepared by

Maureen Zabiuk, A.I.M.A., CMRP
Manager, Property Tax & Assessment
Ext. 8268



November 7, 2019

Mr. Todd Coles, Clerk
City of Vaughan
214 Major Mackenzie Drive
Vaughan, Ontario
L6A 1T1

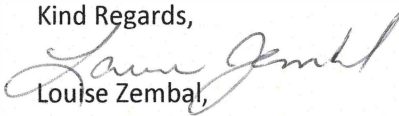
Dear Mr. Coles:

Re: Kleinburg BIA 2020 Budget

Please be advised that the Kleinburg BIA Board approved its budget for 2020 at its September 25 budget Board meeting. The Board approved its 2020 budget in the amount of \$52,250. The approved Kleinburg BIA Budget is attached.

The KBIA held its Annual General Meeting on Tuesday, October 9 and presented the 2020 budget to the membership. The KBIA is requesting that the approved budget for 2020 be forwarded to the City of Vaughan Council for approval.

Kind Regards,


Louise Zembal,
Chair, KBIA
905.893.1059

Kleinburg BIA
Budget 2020

Revenue

BIA Levy	\$52,250.00
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Total Revenue	\$52,250.00
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Expenses

Operational Expenses	\$3400
Marketing	\$6925
Beautification	\$6925
Administration	\$22000
Contingency	\$1000
Events	\$12000

Total Expenses	\$52250.00
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