**VMC Parking Pilot** Project **Pay-and-Display On-Street Parking** 

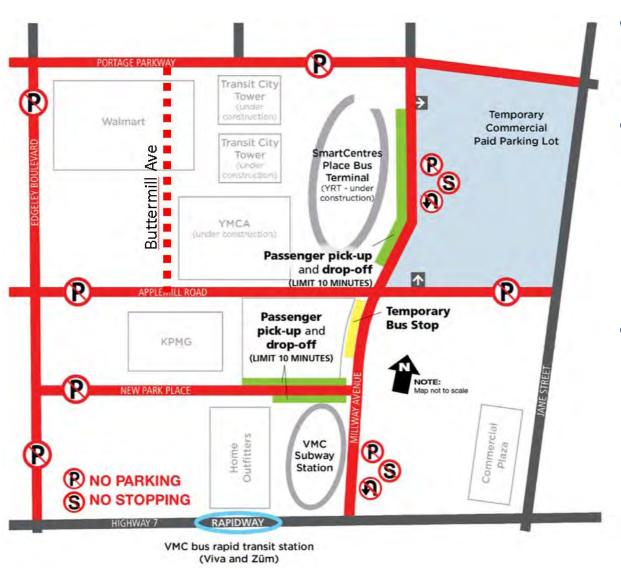




### **ATTACHMENT 3**

**COMMUNICATION : C 5** VMC (SC) : May 27, 2020 **ITEM # 3** 

# VMC Parking Strategy: Phase 1



- Subway Opening, December 2017
- Parking prohibitions implemented on all surrounding streets to the Subway
- 10-minute maximum parking permitted in passenger pickup/drop-off (PPUDO) areas on **New Park Place and Millway Ave**

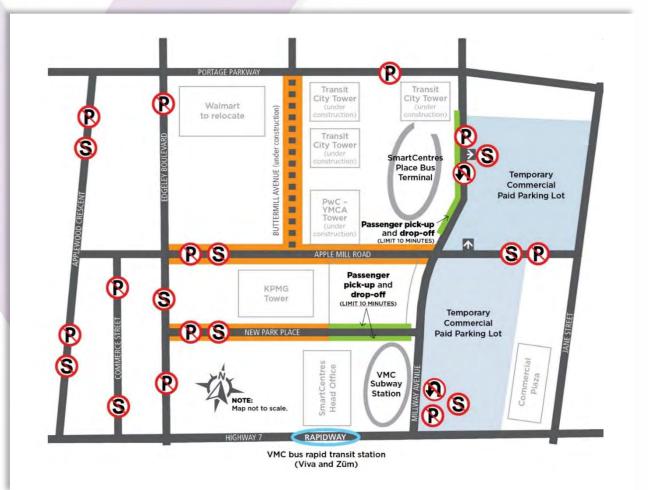
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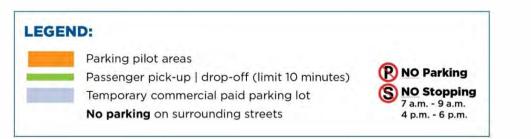
### **Current Situation**



- Booming development activity
- Increasing demand for on-street parking
- Over utilized existing passenger pick-up/drop-off (PPUDO) areas
- Increasing demand for curbside deliveries due to pandemic

## **Proposed Locations**





Three streets are considered as part of the Pilot in VMC's Mobility Hub:

- New Park Place (Edgeley to Millway)
- Applemill Road (Edgeley to Millway)
- Future Buttermill Avenue (Portage to Applemill)



## **Financial Considerations**

- 2-year cost is estimated at \$350K
  - 1. Includes the installation/removal, maintenance, repairs, revenue collection fees and leasing of 14 parking meters.
  - 2. Does not include potential additional costs for enforcement and road maintenance above the existing identified dedications.



# Financial Considerations continued

- Approximately 7% parking utilization/uptake (1.5 hours of day) required to offset operating costs (i.e. revenue neutral)
- 25% parking utilization/uptake (6 hours of day) would result in approximately \$1M revenue annually



### **Next Steps**

- Receive Council endorsement to Pilot Project for 2-years
- Amend traffic bylaws to permit paid on-street parking
- Retain Vendor to delivery project by fall 2020
- Install parking meters by the end of 2020



Vaughan Metropolitan centre



