

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 023-2020

A By-law to assign bank signing authorities to designated staff positions.

WHEREAS section 23.1 of the Municipal Act, 2001 authorizes a municipality to delegate its powers and duties under the Municipal Act, 2001, subject to certain requirements;

AND WHEREAS for administrative efficiency the Corporation of the City of Vaughan requires additional options for cheque signing authorities on electronic cheques in order to ensure that financial processes are not disrupted due to changes in staff or staff absences;

AND WHEREAS this authority will be extended to all bank transactions, not just cheque signing;

AND WHEREAS the underlying controls and review processes of the Department of Financial Services will not alter as a result of these changes.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. THAT signing authority on all bank transactions/documents/cheques be any one of the following three (3) combinations:
 - I. City Manager and Deputy City Manager, Corporate Services, City Treasurer and CFO
 - II. City Manager and Director of City Financial Services/Deputy Treasurer or Director of Financial Planning & Development Finance/Deputy City Treasurer
 - III. Deputy City Manager, Corporate Services, City Treasurer and CFO and Director of City Financial Services/Deputy Treasurer or Director of Financial Planning & Development Finance/Deputy City Treasurer
2. THAT this By-law shall come into force and effect on the date enacted by Council.

Enacted by City of Vaughan Council this 11th day of March, 2020.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

Authorized by Item No. 2 of Report No. 11
of the Committee of the Whole
Adopted by Vaughan City Council on
March 11, 2020.