

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 010-2020

A By-law to authorize the acquisition of lands required for the Portage Parkway Extension and to authorize the Mayor and Clerk to execute Agreement(s) of Purchase and Sale between Met Residences Corp. and the Corporation of the City of Vaughan.

WHEREAS Section 6 of the Municipal Act, 2001, SO 2001, c 25 confers on municipalities the power to acquire lands.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That the acquisition of approximately 0.167 acres of land required for the Portage Parkway Extension (Parts 2 and 5 on Reference Plan 65R-36941) from Met Residences Corp. ("Met") at fair market value, plus Land Transfer Tax, appraisal fees and costs associated with the due diligence required to complete the transaction is hereby authorized.
2. That the acquisition of a permanent easement interest for public access over Part 2 on Reference Plan 65R-38132 from Met for nominal consideration is hereby authorized.
3. That the Mayor and Clerk be authorized to execute the required agreements and any other documents necessary to facilitate both acquisitions from Met for the Portage Parkway Extension, in a form satisfactory to Legal Services.

Enacted by City of Vaughan Council this 11th day of February, 2020.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

Authorized by Item No. 2 of Report No. 5
of the Committee of the Whole (Closed Session)
Adopted by Vaughan City Council on
February 11, 2020.