

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 003-2020

A By-law authorize a Special Local Municipality Levy and separate tax rate for the repayment of the costs of construction for sanitary sewers on Coldspring Road and Putting Green Crescent.

WHEREAS By-law Number 023-2017 of The Corporation of the City of Vaughan authorized the construction of sanitary sewers on Coldspring Road and Putting Green Crescent and the enactment of a Special Local Municipality Levy and separate tax rate upon the owners of the lands who derive a benefit from the construction of the sanitary sewers pursuant to subsections 326(1) and 326(4) and subsection 312(4) of the *Municipal Act, 2001*;

AND WHEREAS the construction of the sanitary sewers on Coldspring Road and Putting Green Crescent has been completed in accordance with and pursuant to the provisions of By-law Number 023-2017 and the *Municipal Act, 2001*;

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. The final cost of construction of the sanitary sewers installed on Coldspring Road and Putting Green Crescent is \$1,158,311.72 and shall be apportioned to each benefitting property on Coldspring Road and Putting Green Crescent based on its 2020 assessment value and shall be levied and collected as a Special Local Municipality Levy as set out in Schedule “A” attached hereto.
2. Each benefitting lot on Coldspring Road and Putting Green Crescent shall each be charged \$8,093.93 for the upsizing of the downstream sanitary pumping station as per the conditions of subdivision agreement for the Molise Kleinburg Estates Development File 19T-06V14 (Phase 1) and shall be levied and collected with the Special Local Municipality Levy as set out in Schedule “A” attached hereto.
3. Each owner of a benefitting property on Coldspring Road and Putting Green Crescent shall pay the Special Local Municipality Levy comprised of principal and interest as set out in Schedule “A” attached hereto by making annual payments in

instalments as set by the final annual tax levy by-law until the Special Local Municipality Levy is paid in full.

4. Notwithstanding section 3 above, each owner of a benefitting property on Coldspring Road and Putting Green Crescent may pay the outstanding principal amount of the Special Local Municipality Levy plus accrued interest up to the date of payment at any time prior to June 30th, 2030.
5. Interest shall be calculated and paid by each owner of a benefitting property on Coldspring Road and Putting Green Crescent on the outstanding principal amount of the Special Local Municipality Levy at the rate of four percent (4%) annually commencing from May 1st, 2020.
6. There shall be no interest payable if the Special Local Municipality Levy is paid in full by April 30th, 2020.
7. Schedule "A" attached hereto shall form a part of this By-law.

Enacted by City of Vaughan Council this 28th day of January, 2020.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

COLDSPRING and PUTTING GREEN - SANITARY SEWERS
SCHEDULE "A"

Address	2020 Assessment Roll value	Estimated Cost per property 2020 tax year	+ COST: downstream sanitary pumping station	TOTAL COST
20 COLDSPRING RD	1,795,000	50,460.39	8,093.93	58,554.32
34 COLDSPRING RD	1,493,000	41,970.68	8,093.93	50,064.61
76 COLDSPRING RD	1,493,000	41,970.68	8,093.93	50,064.61
100 COLDSPRING RD	1,788,000	50,263.61	8,093.93	58,357.54
118 COLDSPRING RD	1,434,000	40,312.09	8,093.93	48,406.02
132 COLDSPRING RD	1,457,000	40,958.66	8,093.93	49,052.59
140 COLDSPRING RD	1,089,000	30,613.58	8,093.93	38,707.51
148 COLDSPRING RD	3,642,000	102,382.59	8,093.93	110,476.52
139 COLDSPRING RD	5,311,000	149,300.92	8,093.93	157,394.85
133 COLDSPRING RD	1,572,000	44,191.50	8,093.93	52,285.43
119 COLDSPRING RD	1,516,000	42,617.25	8,093.93	50,711.18
101 COLDSPRING RD	1,307,000	36,741.91	8,093.93	44,835.84
101 PUTTING GREEN CRES	1,431,000	40,227.76	8,093.93	48,321.69
85 PUTTING GREEN CRES	1,330,000	37,388.48	8,093.93	45,482.41
71 PUTTING GREEN CRES	4,082,000	114,751.71	8,093.93	122,845.64
62 PUTTING GREEN CRES	1,493,000	41,970.68	8,093.93	50,064.61
50 PUTTING GREEN CRES	1,326,000	37,276.03	8,093.93	45,369.96
42 PUTTING GREEN CRES	1,507,000	42,364.24	8,093.93	50,458.17
28 PUTTING GREEN CRES	1,518,000	42,673.47	8,093.93	50,767.40
10 PUTTING GREEN CRES	1,525,000	42,870.25	8,093.93	50,964.18
11 PUTTING GREEN CRES	1,483,000	41,689.56	8,093.93	49,783.49
63 PUTTING GREEN CRES	1,612,000	45,315.96	8,093.93	53,409.89
TOTAL PROJECT COSTS	41,204,000	1,158,312.00	178,066.46	\$ 1,336,378.46