

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 148-2019

A By-law to authorize the Mayor and Clerk to execute a development agreement and any other necessary agreements between The Corporation of the City of Vaughan and SmartCentres or Penguin-Calloway (Vaughan) Inc. associated with the planning, construction and delivery of the extension of Applewood Crescent from Highway 7 to Portage Parkway, Commerce Street from Highway 7 to Apple Mill Road, Apple Mill Road from Edgeley Boulevard to Applewood Crescent and Buttermill Avenue from Apple Mill Road to Portage Parkway and the widening of Portage Parkway from Jane Street to Highway 400.

NOW THEREFORE, The Council of The Corporation of the City Vaughan ENACTS AS FOLLOWS:

1. THAT the Mayor and Clerk are hereby authorized to execute a development agreement and other necessary agreements between The Corporation of the City of Vaughan and SmartCentres or Penguin-Calloway (Vaughan) Inc., satisfactory to the City of Vaughan, that commits SmartCentres to facilitate and assume all costs, net eligible Development Charge reimbursements, associated with the planning, construction and delivery of the extension of Applewood Crescent from Highway 7 to Portage Parkway, Commerce Street from Highway 7 to Apple Mill Road, Apple Mill Road from Edgeley Boulevard to Applewood Crescent and Buttermill Avenue from Apple Mill Road to Portage Parkway and the widening of Portage Parkway from Jane Street to Highway 400, all to be completed by no later than December 2021.

Enacted by City of Vaughan Council this 19th day of November, 2019.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk