## THE CITY OF VAUGHAN

## **BY-LAW**

## BY-LAW NUMBER 011-2019

## A By-Law to amend By-law No. 169-1984, as amended, to provide for the yearly levy and collection of the Kleinburg Business Improvement Area special charge.

NOW THEREFORE the Council of the Corporation of the City of Vaughan enact as follows:

1. That By-law Number 169-1984, as amended, be and it is hereby further amended by deleting Section

15 as follows:

15. <u>Maximum and Minimum Charges</u>

Notwithstanding the provisions of Section 14 hereof, all commercial property within the boundary of the Kleinburg Business Improvement Area shall be charged a special charge, based on the property's taxable commercial assessment, the amount of which shall be between the minimum and maximum amount for a 4 year period commencing in 2015 as follows:

- 2015 \$500 minimum/\$5000 maximum
- 2016 \$525 minimum/\$5250 maximum
- 2017 \$550 minimum/\$5500 maximum
- 2018 \$575 minimum/\$5750 maximum

and adding a new Section 15 as follows:

15. Maximum and Minimum Charges

Notwithstanding the provisions of Section 14 hereof, all commercial property within the boundary of the Kleinburg Business Improvement Area shall be charged a special charge, based on the property's taxable commercial assessment, the amount of which shall be between the minimum and maximum amount commencing in 2019 as follows:

• \$575 minimum/\$5750 maximum

Enacted by City of Vaughan Council this 12<sup>th</sup> day of February, 2019.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

Authorized by Item No. 4 of Report No. 7 of the Committee of the Whole Adopted by Vaughan City Council on February 12, 2019.