

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 117-2019

A By-law to authorize the acquisition of approximately 420 sq.m. of Public Indoor Recreational Space (PIRS) and 2 parking stalls from Dulcina Investment Inc., and to authorize the Mayor and Clerk to execute an Agreement of Purchase and Sale between Dulcina Investment Inc., and the City of Vaughan.

NOW THEREFORE the Council of the Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That Council elect to acquire approximately 420sq.m. of Public Indoor Recreational Space (PIRS) and 2 parking stalls from Dulcina Investment Inc., subject to further negotiations with the developer, Dulcina Investment Inc., in respect of financing and timing of payment.
2. That the acquisition of the PIRS and 2 parking stalls at fair market value, with terms and conditions satisfactory to the City Manager, City Solicitor, the Chief Financial Officer & City Treasurer, and the Deputy City Manager of Planning & Growth Management is hereby authorized.
3. That the Mayor and Clerk be authorized to execute all documentation necessary to complete the transaction.

Enacted by City of Vaughan Council this 2nd day of October, 2019.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk