

Attachment 4 – Key Activities, 2024

Sector	2024 Key Activities
Automotive	<ul style="list-style-type: none"><li data-bbox="444 331 1403 638">• In April 2024, Economic Development offered a networking and information session on opportunities related to Project Arrow 2.0 with the APMA, in collaboration with York Region. Project Arrow 2.0 aims to produce a series of 10 to 20 fully electric Canadian-made vehicles featuring upgraded technology and new suppliers in a program that helps solve Canada's EV ecosystem challenges. This event saw approximately 30 businesses in attendance.<li data-bbox="444 669 1403 976">• In June 2024, the APMA hosted the Canada Automotive Summit, which had nearly 400 participants. Economic Development, in partnership with York Region, hosted a pre-event invitational breakfast for attendees in the automotive sectors across York Region to network and create meaningful connections at the onset of the event, which drew approximately 30 participants. Economic Development also presented the President's Reception.<li data-bbox="444 1008 1403 1314">• In July 2024, Economic Development supported Accelerate Auto, a not-for-profit organization focused on increasing the pipeline of underrepresented talent, particularly Black talent, into the automotive sector, in hosting an Automotive Careers Expo in Vaughan. This event promoted the automotive industry as a viable career path, focusing on opportunities for underrepresented and equity-deserving groups, particularly Black students, from grades eight to 12.<li data-bbox="444 1346 1403 1537">• In October 2024, Clover Tool Manufacturing was named as a recipient of \$750,000 through the Federal Economic Development Agency for Southern Ontario, to support enhanced manufacturing capabilities at its Concord facility, which produces intricate components for the EV sector.<li data-bbox="444 1568 1403 1759">• In October 2024, Hanon Systems announced its newest electric compressor manufacturing plant in Vaughan and the company's first eCompressor manufacturing facility in North America. This expansion represents a \$155 million investment and is expected to create 300 new jobs.<li data-bbox="444 1791 1403 1862">• In November 2024, Clover Tool Manufacturing was named the recipient of more than \$1.8 million through the Ministry of

	<p>Economic Development, Job Creation and Trade's AMIC program. This funding supports a more than \$15 million investment to upgrade Clover Tool's manufacturing facility and install new stamping press lines, creating 14 new good-paying jobs.</p>
Agri-food and food processing	<ul style="list-style-type: none"> • In May 2024, Economic Development partnered with Food and Beverage Ontario to host a Sustainability and Packaging Roundtable for the food and beverage industry. • In November 2024, Economic Development attended the grand opening of the new facility for Arla Foods. • In November 2024, Economic Development supported business expansion and attraction efforts by participating in the 2024 Private Label Manufacturers Association Trade Show in Chicago. • In November 2024, Economic Development celebrated the return of the Pentola d'Oro Awards Gala to Vaughan, hosted by the Italian Chamber of Commerce Canada – Ontario. This event is a testament to the strength of the city's vibrant agri-food and food processing cluster in the Greater Toronto Area. Vaughan Economic Development was integral in bringing the event back to the city as part of focused sector development efforts for this industry in Vaughan.
Business community at large	<ul style="list-style-type: none"> • In February and March 2024, Vaughan Economic Development, as part of a partnership with the World Trade Centre Toronto, out of the Toronto Region Board of Trade, was the operating partner to deliver a cohort of the Trade Accelerator Program in Vaughan with the Vaughan Chamber of Commerce. This six-week program supported 13 eligible companies interested in expanding into international markets. • In September 2024, Economic Development hosted the Vaughan B2B Industrial Tour, sponsored by Trillium Network for Advanced Manufacturing. This event provided learning and networking opportunities for Vaughan-based businesses by matching two companies with similar interests and needs. The paired companies toured each other's facilities to share operational best practices, policies, and business challenges. This event saw 60 participants and 18 matched companies. • In November 2024, as part of the partnership with the World Trade Centre Toronto out of the Toronto Region Board of Trade, Economic Development hosted an executive certificate session in

	<p>Vaughan to local companies on funding, grants and tax strategies for international growth. The executive certificate empowered 11 businesses with the knowledge, skills, and tools to implement effective international expansion strategies.</p>
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