

Attachment 4

City of Vaughan
2024 Increased Density (Section 37) Reserve Fund Statement
As at December 31, 2024 (in '000s)

Section 37	
Balance as of January 1, 2024	\$30,427,259
Plus:	
Payments received	1,478,400
Interest Revenue	1,332,431
Other	-
Sub Total	\$2,810,831
Less:	
Expenditures	222,880
Interest Expense	-
Other	-
Sub Total	\$222,880
Balance as of December 31, 2024	<u>\$33,015,211</u>

Expenditure Detail:

Project	Project Description	Total Expenditure	Section 37	Other Funding	Other Funding Source
DE-7175-17	VMC Edgeley Pond Construction	143,088	13,869	(156,957)	DCs - Engineering, DCs - Community Services, ASDC - Black Creek - Undeveloped Lands in Black Creek Drainage Shed, ASDC - Black Creek - VMC Areas Draining to Edgeley Pond, Federal and Provincial Grants, Storm Water Reserve
PD-9582-22	2023-2026 Parks Infrastructure	5,603,122	(40,325)	(5,562,797)	Gas Tax Reserve, Parks Infrastructure
PD-8116-22	Gallanough Park Redevelopment	666,714	(49,599)	(617,114)	Gas Tax Reserve
PK-6599-18	Block 37 Park Improvements	173,644	(146,825)	(26,820)	Parks Infrastructure
		6,586,567	(222,880)	(6,363,688)	