

Portfolio: Legal and Administrative Services

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	2.04	1.84	(0.19)
Labour	14.30	13.97	0.32
Other Expenditures	10.18	10.26	(0.08)
Total Expenditures	24.48	24.24	0.24
Net	22.44	22.39	0.05

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	2	0.38
2023	3	0.28
2021	1	0.51
2020	1	0.20
2019	1	1.03
2016	1	0.17
Total	9	2.57

Legal and Administrative Services has a favourable variance at year-end primarily driven by:

- Lower than budgeted labour expenditures as a result of vacancies (Procurement Services, Legal Services, Office of the City Clerk)
- Lower than expected insurance claims costs (Office of the City Clerk)
- Recoveries on performance bonds booked to revenue (Legal Services)
- Better than anticipated revenues from marriage licenses and marriage ceremonies (Office of the City Clerk)

These were partially offset by:

- Greater than budgeted spending in Professional Fees (Legal Services)
- A budgeted draw from the Insurance Reserve that was not required (Office of the City Clerk)
- Higher insurance premium costs (Office of the City Clerk)
- Reduced revenues from Committee of Adjustment applications (Office of the City Clerk)

Work continued on several capital projects including the Electronic Document Management System (Office of the City Clerk), the Comprehensive Zoning By-Law Appeals (Legal Services), as well as the 2023 Ward Boundary and Council Composition Review (Office of the City Clerk).

Portfolio: Community Services

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	28.94	34.91	5.98
Labour	34.14	33.26	0.88
Other Expenditures	6.29	6.29	(0.01)
Total Expenditures	40.43	39.55	0.88
Net	11.49	4.64	6.85

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	2	0.76
2023	4	0.14
2022	3	0.07
2021	1	0.00
2020	1	0.06
2019	1	0.04
2018	1	0.02
2017	3	1.31
2008-2016	3	0.08
Total	19	2.49

Community Services has a favourable variance at Q4 primarily driven by:

- Community interest in recreation programming, fitness memberships, and permits has driven revenue well beyond projections (Recreation Services)
- Higher than expected Fines & Penalties and Private Transportation Company Licensing revenues (By-Law & Compliance, Licensing & Permit Services)
- Lower than budgeted labour expenditures as a result of vacancies (By-Law & Compliance, Licensing & Permit Services)
- Lower than budgeted expenses for ice time at Sports Village (Recreation Services)

These were partially offset by:

- Higher part-time labour and Contractor & Contractor Material costs, correlated to the expansion of programming (Recreation Services)

Work continued on several capital projects including Fitness Centre Equipment Replacement, Two-way Radios for Enforcement Services for Use with Existing System, and Recreation User Fee Policy Review & Update.

Vaughan Fire and Rescue Service

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.89	0.72	(0.17)
Labour	57.90	58.75	(0.85)
Other Expenditures	3.25	3.43	(0.17)
Total Expenditures	61.16	62.18	(1.02)
Net	60.27	61.46	(1.19)

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	7	3.55
2023	15	1.66
2022	5	0.37
2021	4	0.35
2020	3	0.79
2019	5	0.43
2014-2018	6	0.39
Total	45	7.54

Vaughan Fire and Rescue Service has an overage at year-end driven by a negative variance in overtime, partially offset by labour gapping within multiple divisions. Rising contractual costs are also attributing to the negative variance.

Work continued on several capital projects including Replacement of Aerial Truck 79, Spartan Platform Engine 7999 – Replacement, Annual Bunker Gear Replacement, and Next Generation 9-1-1.

Portfolio: Corporate Services & Chief Financial Officer

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	1.85	2.92	1.07
Labour	24.80	24.94	(0.14)
Other Expenditures	7.37	6.54	0.82
Total Expenditures	32.17	31.48	0.68
Net	30.31	28.56	1.75

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2023	4	4.23
2022	3	1.06
2020	1	0.13
2019	3	0.37
2018	2	0.44
2017	1	1.37
2016	4	3.09
2014	1	1.26
Total	4	4.23

Corporate Services has a favourable variance at Q4 driven mainly by:

- Higher than budgeted labour recovery from capital projects
- Lower than budgeted labour costs as a result of vacant positions
- Lower than budgeted spending on Professional Fees, and Training and Development
- Change in accounting treatment for service contracts deferred partial amounts to future year when services are received

Work continued in Q4 on several large ongoing capital projects such as:

- Central Computing Infrastructure, Personal Computer (PC) Assets Renewal, and AV Infrastructure Renewal (Office of the Chief Information Officer)
- Finance Modernization, and Workforce Management System (Deputy City Manager Corporate Services and Chief Financial Officer)
- Water and Wastewater Billing System Discovery (Financial Services)
- Growth Related Financial Studies and Analysis (Financial Planning and Development Finance)
- Service Excellence Leads Program (Office of the Chief Human Resources Officer)

Portfolio: Infrastructure Development

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	19.39	16.96	(2.43)
Labour	34.94	33.95	0.99
Other Expenditures	9.86	12.54	(2.68)
Total Expenditures	44.79	46.49	(1.69)
Net	25.41	29.53	(4.12)

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	27	23.15
2023	24	33.98
2022	35	46.11
2021	40	56.72
2020	28	73.70
2019	52	152.03
2018	25	27.94
2017	13	223.38
2004-2016	36	13.11
Total	280	650.12

Infrastructure Development has an unfavorable variance at Q4 driven mainly by:

- Lower than budgeted fees in Development Engineering
- Lower than budgeted labour recoveries driven by vacancies in approved budgeted positions
- Higher than budgeted costs in Facilities Management for security operations and general maintenance
- Higher than budgeted reserve contribution in Development Engineering

These are partially offset by:

- Lower than budgeted costs in labour as a result of vacancies in approved positions

Work continued in Q4 on several large ongoing capital projects such as:

- North Maple Regional Park Development
- North Maple Community Bridge construction to link Canada Drive and America Avenue
- Carrville Community Centre, Library and Park in Block 11
- Kirby Road Extension - Dufferin Street to Bathurst Street
- New Westminister - Cycle Track; SL & Midblock Ped Crossing
- Road Rehabilitation and Watermain Replacement across the City
- Storm Water Management Improvements - DMAF

Portfolio: Planning and Growth Management

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	30.49	27.76	(2.73)
Labour	27.33	24.15	3.18
Other Expenditures	1.20	2.53	(1.34)
Total Expenditures	28.52	26.68	1.85
Net	(1.97)	(1.08)	(0.89)

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	3	13.68
2023	6	2.31
2022	1	1.10
2021	2	0.03
2020	13	22.27
2019	12	29.75
2018	7	2.23
2017	2	0.22
2016	5	20.76
2011-2015	6	2.22
Total	57	94.56

Planning and Growth Management has an unfavorable variance at Q4 driven mainly by:

- Lower than budgeted fee revenue due to slow market condition and less than budgeted reserve draw due to lower full costs in Development Planning
- Lower than budgeted reserve draw in Building Standards due to strength in fee collection and lower than budgeted full costs
- Lower than budgeted labour recoveries in PPSP mainly due to staff working on other priorities and initiatives

These are partially offset by:

- Lower than budgeted labour mainly due to vacancies for budgeted positions; and
- Lower than budgeted non-labour expenses such as training & development and professional fees

Work progressed on open capital projects with some of the more significant expenditures in the year related to Official Plan Review, Zoning By-law Review and VMC Signage and Wayfinding Strategy

Portfolio: Public Works

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	4.66	3.82	(0.84)
Labour	27.90	28.53	(0.63)
Other Expenditures	38.31	36.29	2.02
Total Expenditures	66.20	64.82	1.38
Net	61.54	61.00	0.55

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	80	7.79
2023	39	3.69
2022	27	5.27
2021	17	1.41
2020	9	10.95
2019	9	1.47
2018	7	4.38
2017	4	1.74
2010-2016	12	2.31
Total	204	39.01

Public Works has a favourable variance at Q4 driven mainly by:

- Higher than budgeted grants and fees revenues (Parks, Forestry and Horticulture Operations)
- Higher than budgeted Blue Box Program grant revenue (Environmental Services)
- Favourable pricing for contractor costs under the block pruning plan, with additional work plans continuing into the subsequent year (Parks, Forestry and Horticulture Operations)
- Favourable roads and winter maintenance contractor costs (Transportation and Fleet Management Services)
- Lower than budgeted Materials and Supplies

These were partially offset by:

- No revenue realized from the Automated Speed Enforcement (ASE) program in 2024, as its implementation is not expected until 2025 (Transportation and Fleet Management Services).
- Higher than budgeted labour costs as a result of overtime and additional part-time staffing for seasonal and maintenance activities (Parks, Forestry and Horticulture Operations)
- Higher than budgeted costs for Hydro, Water and Fuel

Work progressed on open capital projects with some of the more significant expenditures in the year related to:

- Replacement of Out of Calibration Residential, Commercial and Institutional Water Meters (Environmental Services)
- Tree Planting Program (Parks, Forestry and Horticulture Operations)
- Parks Concrete Walkway Repairs (Parks, Forestry and Horticulture Operations)
- Concrete, Asphalt, Interlock General Repair & Replacement Program (Transportation and Fleet Management Services)
- Traffic Control and Management System Replacement (Transportation and Fleet Management Services)
- Asphalt Crack Sealing and Treatment (Transportation and Fleet Management Services)

Vaughan Public Libraries

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.36	0.54	0.18
Labour	18.14	18.00	0.14
Other Expenditures	5.14	5.05	0.09
Total Expenditures	23.28	23.05	0.23
Net	22.92	22.51	0.41

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2023	3	2.24
2021	1	0.04
2019	3	1.17
2018	1	0.09
Total	8	3.55

Vaughan Public Libraries (VPL) has a favourable variance at Q4 driven by:

- The successful acquisition of several government grants, combined with increased revenue from in-house programs led to higher overall earnings
- Delay in filling vacant positions due to the redeployment of Woodbridge library staff during renovation closure resulted in lower labour costs

Work continued in Q4 on several ongoing city-wide capital projects related to resource purchases, furniture, and equipment, as well as technology upgrades. In addition, capital projects for library services at the new upcoming Carrville Library are ongoing.

Communications and Economic Development

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.62	0.87	0.25
Labour	8.59	9.12	(0.53)
Other Expenditures	0.17	(0.01)	0.18
Total Expenditures	8.75	9.10	(0.35)
Net	8.13	8.24	(0.11)

Capital Results (\$M):

Year	Open #	Unspent (\$M)
2024	5	0.86
2016	2	1.06
2015	1	0.02
Total	8	1.94

Communications and Economic Development has no significant operating variances.

Work continued in Q4 and on ongoing capital projects such as the CRM Service Vaughan and Staff Forum.

Corporate Revenues & Expenditures

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Corporate Revenue	31.45	82.07	50.63
Reserves & Other Transfers	11.97	13.28	1.30
Taxation	245.53	246.53	1.00
Revenues	288.95	341.88	52.93
Corporate Expenditures	25.72	83.64	(57.91)
Long-Term Debt	12.63	10.52	2.12
Total Expenditures	38.36	94.15	(55.80)
Net	(250.59)	(247.72)	(2.87)

Corporate Revenues & Expenditures ended in Q4 2024 with a net unfavourable variance to budget driven mainly by:

- Higher than budgeted Corporate Revenues, mainly attributable to one-time VHI Dividend payment (\$34.5M), and higher than budgeted investment income, fines and penalties, and miscellaneous revenues.
- Reserves and other transfers are favourable due mainly to higher recovery from capital
- Taxation is above budget due mainly to higher supplemental taxation than anticipated.
- Corporate expenditures are higher than budgeted due mainly to one-time VHI dividend payment contributed to Working Capital Reserve (\$34.5M), additional contributions to Infrastructure Reserves (\$14.0M), and gapping budgeted in Corporate but realized in departments.
- Long-Term Debt – favourable variance of \$2.1M is due to charging YMCA principal payments to the balance sheet.

2024 Q4 Fiscal Health Report

Attachment 3

City Council

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.00	0.00	0.00
Labour	4.12	3.82	0.30
Other Expenditures	0.53	0.34	0.19
Total Expenditures	4.65	4.16	0.49
Net	4.65	4.16	0.49

Favourable variance attributable to vacancies and timing of newsletters and events.

Integrity Commissioner & Lobbyist Registrar

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.00	0.00	0.00
Labour	0.37	0.33	0.04
Other Expenditures	0.18	0.12	0.05
Total Expenditures	0.54	0.45	0.09
Net	0.54	0.45	0.09

Integrity Commissioner & Lobbyist Registrar ended the year with a net favourable variance to budget mainly due to a change in accounting treatment for prepaid invoices resulting in a deferral of expenses, and delays in seminars/workshops.

Internal Audit

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.00	0.00	0.00
Labour	1.02	1.02	(0.01)
Other Expenditures	0.11	0.10	0.01
Total Expenditures	1.13	1.12	0.00
Net	1.13	1.12	0.00

Overall, Internal Audit came in on budget.

City Manager

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.00	0.00	0.00
Labour	0.74	1.61	(0.87)
Other Expenditures	0.11	0.12	(0.01)
Total Expenditures	0.85	1.73	(0.88)
Net	0.85	1.73	(0.88)

Unfavourable net expenditure variance was due mainly to transition in the Office.

Program Management Office

Operating Results (\$M):

(\$M)	Budget	Actual	Variance
Revenues	0.05	0.04	(0.01)
Labour	3.51	3.15	0.36
Other Expenditures	(0.59)	(0.68)	0.09
Total Expenditures	2.93	2.47	0.45
Net	2.88	2.43	0.45

Program Management Office ended Q4 2024 with a net favorable variance to budget mainly due to labour vacancies.

Work continued in Q4 on capital projects such as the Infrastructure Drawings and Records Management Business Case.