

City of Vaughan
Ontario Building Code Act
Building Standards Continuity Reserve
2024 Annual Actual Report - Unaudited
(For the Period January 1, 2024 to December 31,2024)

ONTARIO BUILDING CODE - REVENUES

Total Fees Collected		\$ (16,191,762)
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ONTARIO BUILDING CODE - EXPENSES

Direct Costs		\$ 12,002,512
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Indirect Costs		\$ 3,317,329
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TOTAL DIRECT & INDIRECT COST		\$ 15,319,841
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CONTRIBUTION TO/(FROM) BUILDING STANDARDS CONTINUITY RESERVE		\$ 871,921
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NET BALANCE		\$ -
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BUILDING STANDARDS SERVICE CONTINUITY RESERVE

Opening Balance		\$ 25,644,629
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Transfer to / (Withdrawal from) Reserve:		\$ 1,061,146
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Transfer to / (Withdrawal from) Reserve - Capital		\$ (1,162,604)
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Interest Earned		\$ 1,074,871
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<u>CLOSING BALANCE RESERVE</u>		<u>\$ 26,618,042</u>
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