



**SPECIAL COUNCIL (BUDGET) MEETING –
DECEMBER 17, 2024
COMMUNICATIONS**

	<u>Rpt. No.</u>	<u>Item No.</u>	<u>Committee</u>
<u>Distributed December 13, 2024</u>			
C1. Presentation Material	43	1	Special Committee of the Whole (Budget)

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Please note there may be further Communications.

C1.

Communication

Sp. Council – December 17, 2024

Sp.CW (Budget) – Report No. 43 Item No. 1

Proposed 2025 Budget and 2026 Financial Plan

Special Council (Budget)

December 17, 2024



Service Excellence

Awards & Recognition of the City's Accomplishments

1. **GFOA Distinguished Budget Presentation Award** for 2024 Budget Book
2. **MarCom Awards 2023** for excellence in marketing and communications
3. **2023 Tree Cities of the World Award**
4. **2024 Festivals and Events Ontario Awards:**
 - Culture Days and Top 100 Festivals and Events Ontario Awards for Winterfest, Concerts in the Park and Canada Day
5. **Economic Developers Council of Ontario 2023 Awards of Excellence** for Economic Development's Ontario Vehicle Innovation Network Demonstration Zone project and Grow with Vaughan program
6. **Municipal Waste Association's Promotion & Education Award** for the "2024 Waste Collection Schedule"
7. **Canadian Association of Municipal Administrators Willis Award for Innovation with a Population Over 100,000** in recognition of the "Innovation Reduces Wait Time for Forestry Service Request" project
8. The City of Vaughan was recently accepted into the **World Health Organization's Global Network of Age-Friendly Cities and Communities**
9. **International Economic Development Council (IEDC) 2024 Excellence in Economic Development Awards**
10. **World Council on City Data (WCCD)** – Vaughan Data Driven Insights **2024** for ISO 37120, 37122 and 37123 Series on City Data
11. **Transportation Association of Canada (TAC) 2024 Workforce Achievement Award** to the Transportation Planning and Engineering team within the Infrastructure Planning and Corporate Asset Management Department for their Transportation Youth Ambassador Program.
12. **Four Communicator Awards for 2024:**
 - Award of Excellence for the 2022-2026 Strategic Plan Design in the Campaign-Brochure or Pamphlet Series category
 - Award of Distinction for Vaughan Fire and Rescue Service chief's 2023 monthly articles in the Series-Column or Editorial Series category.
 - Award of Distinction for the Waste Less Monday's social campaign in the Campaigns and Series-Educational and Instructional category.
 - Award of Distinction for the Food in Canada campaign for the Series-Business-to-Business category.
13. **International Festivals & Event Association / Haas & Wilkerson Pinnacle Awards** - Recreation Services Events Team won 3 Silver Awards at the International Festival and Events Association's Annual Conference in Pittsburgh for:
 - Vaughan Celebrates - Best Sponsor Partner
 - Vaughan Celebrates Canada Day - Best Overall Entertainment and
 - Vaughan Culture Days - Best Community Outreach Program
15. **National Procurement Institute 2024 Achievement of Excellence in Procurement Award and Accreditation for the National Institute for Public Procurement's Accreditation** for Quality Public Procurement.

Budget Summary

2025 Budget and 2026 Capital Plan:

Tax Supported Programs

2025 Gross Operating
\$442 million

2025 Capital Budget \$392 million

2026 Capital Plan \$203 million

3.0% Tax Rate Increase

Rate Supported Programs

2025 Gross Operating
\$207 million

2025 Capital Budget \$33 million

2026 Capital Plan \$47 million

3.3% Combined Water / Wastewater Rate Increase

9.5% Average Stormwater Charge Increase

Long-Range Fiscal Planning

Key findings from the Long-Range Fiscal Plan (LRFP) developed by Hemson Consulting and presented to Council in December 2022:

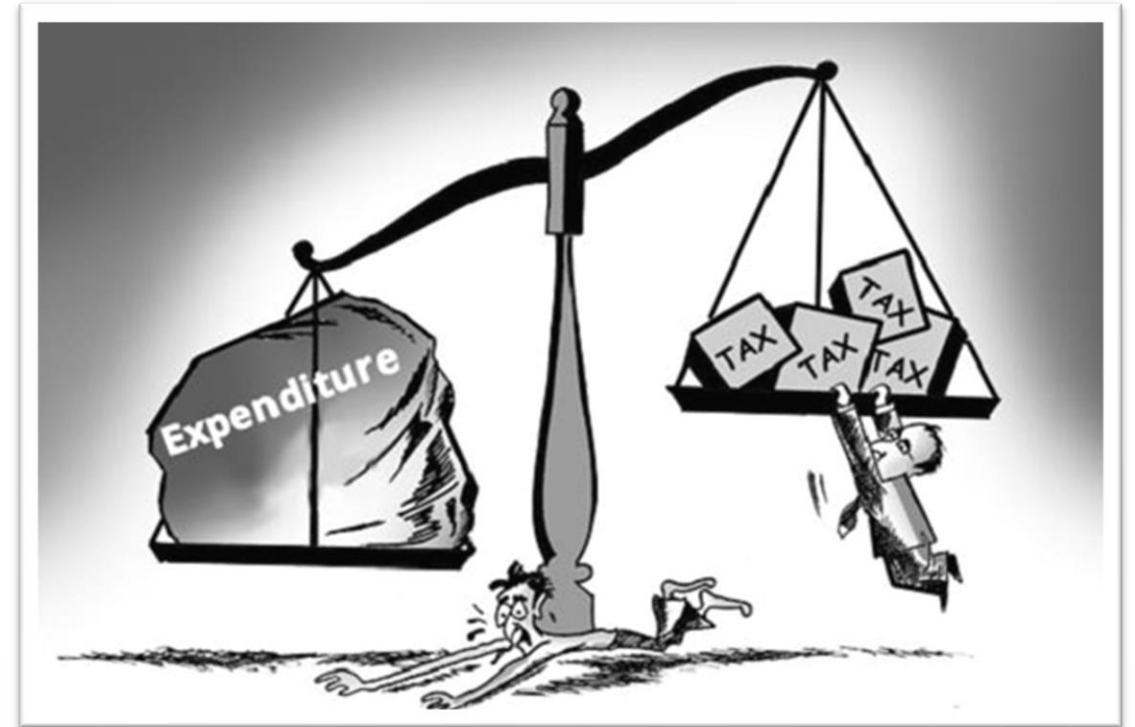
- Potential tax rate “spikes” due to pressures for repair / replacement of assets;
- Infrastructure funding gap between \$1.8 billion and \$2.0 billion (2022-2042); and
- Infrastructure reserves potentially drop below \$5 million by 2038.

LRFP informed development of the 2025 Budget and 2026 Financial Plan:

- Long-term financial outlook - pressures proactively managed before they occur to keep tax rates affordable.

Potential Strategies to Narrow the Infrastructure Funding Gap (Recommended by Hemson Consulting):

- ✓ Manage timing / scope of capital projects
- ✓ Strategic use of debt
- ✓ Leverage discretionary reserves
- Continue to seek other funding options/strategies for addressing Infrastructure Reserves



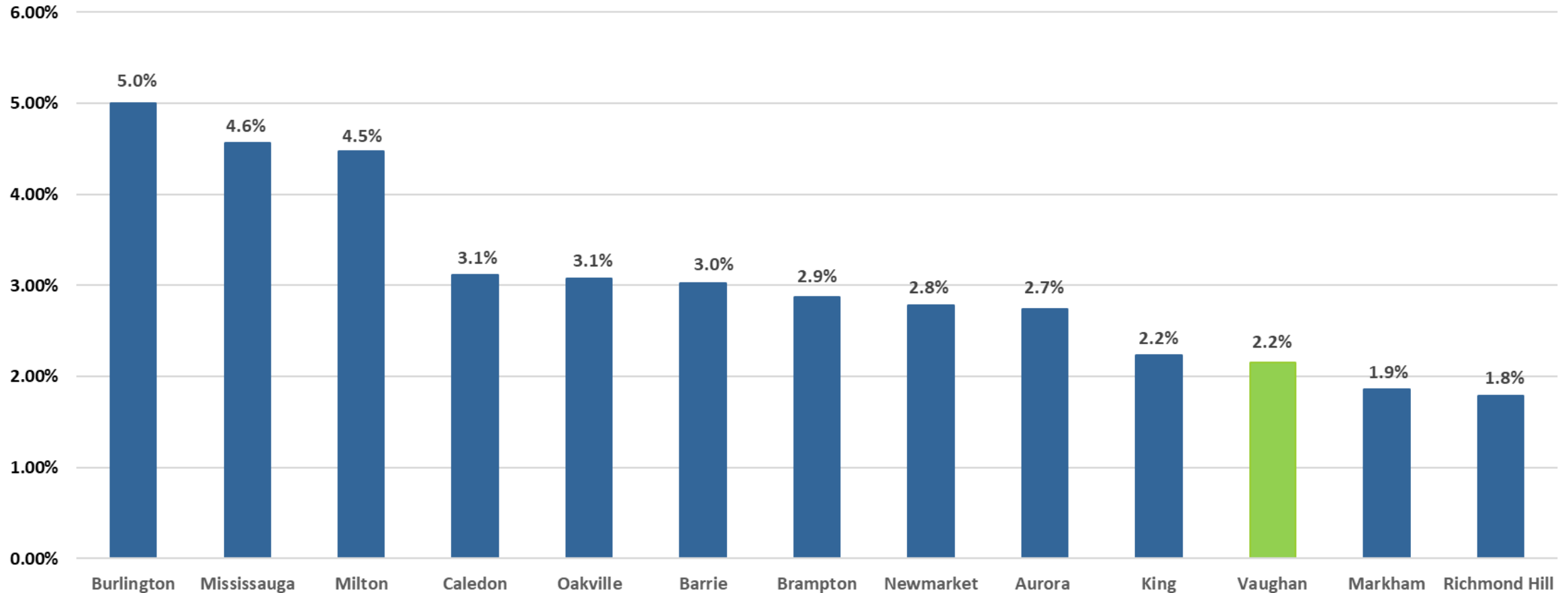
York Region – 2025 Tax Rate Increases (Projected)

as of 11/29/24

	When publicly available	2025 Tax Increase (proposed)
Vaughan	Nov 27th	3.00%
Aurora	Oct 29th	3.50%
East Gwillimbury	TBD	TBD
Georgina	Nov 5th	4.99%
King	Nov 1st	4.43%
Markham	Oct 28th	3.88%
Newmarket	Oct 21st (cap, rate-supported) Nov 11th (tax-supported)	2.99%
Richmond Hill	Nov 5th	4.50%
Whitchurch-Stouffville	Nov 6th	5.69%
York Region	Oct 24th	4.55%

Property Tax Rate Among Lowest in GTA

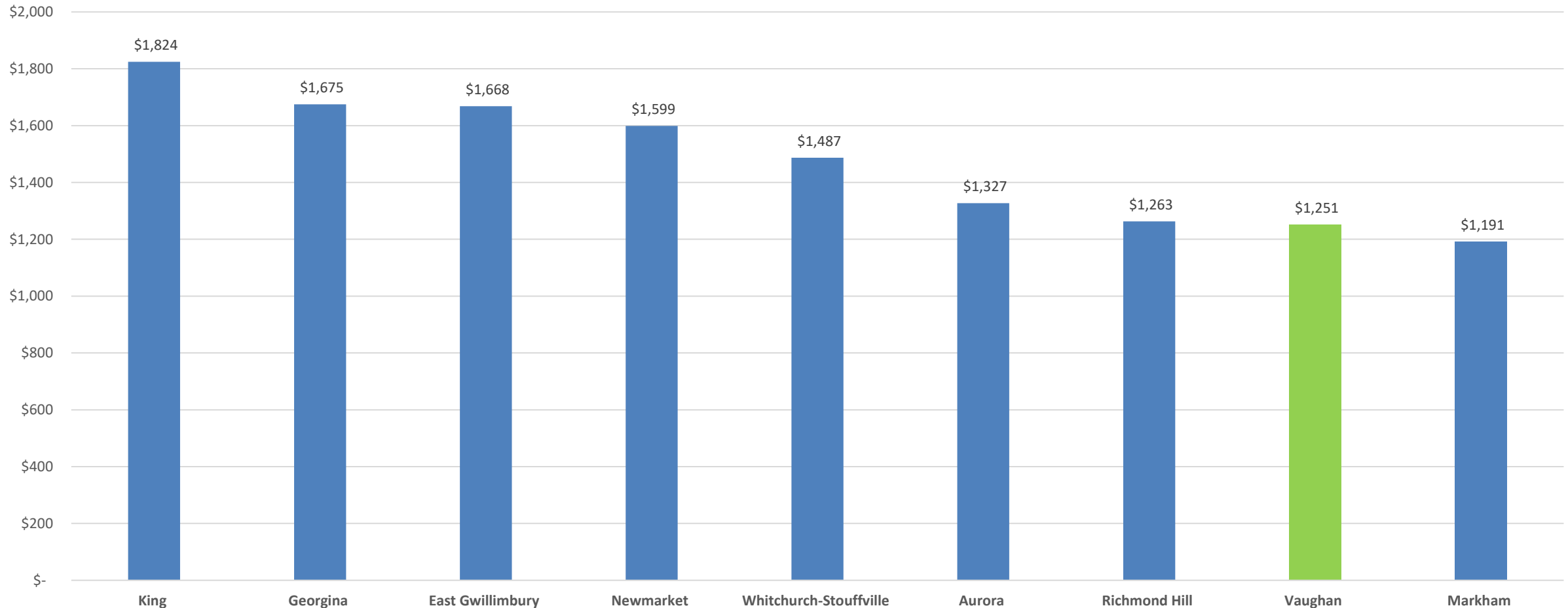
Municipal Property Tax Increases: Five Year Average (2020-2024)



* Proposed 2025 tax rate increase of 3.0% maintains Vaughan's 5-Year Average at 2.2%

Water and Wastewater Rates Among Lowest in York Region

2024 Annual Cost Based on 240 M³



- For 2025 the combined water and wastewater rate is \$5.3843/m³ representing a 3.3% increase over 2024.
- This equates to an annual cost for 2025 of \$1,292 for an average household that consumes 240 cubic metres and an increase of \$41.28 or \$3.44 per month compared to prior year.

What Do Taxes and Non-Tax Revenues Fund?



City Expenditures by Service*

- \$0.23** Public Works & Road Services
- \$0.14** Fire and Rescue Services
- \$0.11** Infrastructure Development
- \$0.11** Community Services
- \$0.10** Capital Investment & Debt Servicing
- \$0.08** Corporate Services / Office of the CFO
- \$0.07** Planning & Growth
- \$0.06** Vaughan Public Libraries
- \$0.06** Legal and Administrative Services
- \$0.04** City Manager and Other Offices
- \$1.00** Total

* Budget information presented is based on the organizational structure prior to Nov 14, 2024. Budgets will be re-stated in 2025 on a cost-neutral basis to reflect the new organizational structure as of November 14, 2024.