

CITY OF VAUGHAN
2024 City Operating Budget
Fiscal Position as of June 30, 2024

REVENUE / EXPENDITURE SUMMARY

\$M	2024 ANNUAL BUDGET	MID YEAR JUNE 30, 2024		
		YTD BUDGET	YTD ACTUAL	VARIANCE FAV (UNFAV.)
REVENUES:				
TAXATION	240.4	240.4	238.9	(1.5)
SUPPLEMENTAL TAXATION	2.7	0.0	0.0	0.0
PAYMENT IN LIEU	2.4	0.0	0.0	0.0
RESERVES AND OTHER TRANSFERS	31.0	11.9	6.9	(5.0)
DEPT. FEES AND SERVICE CHARGES	70.3	31.8	35.5	3.7
CORPORATE	30.6	17.1	24.5	7.4
TOTAL REVENUES	377.4	301.3	305.9	4.6
EXPENDITURES:				
DEPARTMENTAL	339.9	168.3	161.8	6.5
RESERVE CONTRIB. & CORP. EXP.	20.1	20.1	25.4	(5.4)
LONG TERM DEBT	12.6	4.3	3.3	1.0
CONTINGENCY	3.2	0.0	0.1	(0.1)
CAPITAL FROM TAXATION	1.6	1.6	1.6	0.0
TOTAL EXPENDITURES	377.4	194.3	192.2	2.1
TOTAL NET	0.0	107.0	113.7	6.6