

Attachment 3

City of Vaughan

2023 Cash-In-Lieu Parkland Reserve Fund Statement

As at December 31, 2023 (in '000s)

		Cash in Lieu of Parkland
Balance as of January 1, 2023		160,782,969
Plus:		
Payments Received		16,095,434
Interest Revenue		3,445,060
Other		932,499
	Sub Total	\$20,472,992
Less:		
Expenditures		103,525,653
Interest Expense		-
Other		-
	Sub Total	\$103,525,653
Balance as of December 31, 2023		<u>\$77,730,309</u>

Expenditure Detail:

Project	Project Description	Total Expenditure	Cash in Lieu	Other Funding	Other Funding Source
BU-2551-18	Long Range Fiscal Planning and Forecast	64,452	(3,270)	(61,182)	DCs - Engineering Services DCs - General Gov. Taxation
PK-6648-19	Vaughan Mills Neighbourhood Park Base Parkland Development	3,616	(3,616)	-	
PK-6649-19	Kipling Avenue Park Base Parkland Development	707	(707)	-	
RL-0005-12	Land Acquisition Fees	6,338	(6,338)	-	
RL-0022-21	Real Estate Land Acquisition for Block 59 District Park Site	90	(90)	-	
RL-2562-22	VMC North Urban Park	102,243,632	(102,243,632)	-	
Capital recovery of Land Acquisition/Park Development Labour		1,268,000	(1,268,000)	-	
		103,586,835	(103,525,653)	(61,182)	