

Attachment 4

City of Vaughan
 2023 Increased Density (Section 37) Reserve Fund Statement
 As at December 31, 2023 (in '000s)

		Section 37
Balance as of January 1, 2023		27,248,087
Plus:		
Payments Received		2,247,856
Interest Revenue		1,220,335
Other		-
	Sub Total	\$3,468,190
Less:		
Expenditures		289,018
Interest Expense		-
Other		-
	Sub Total	\$289,018
Balance as of December 31, 2023		<u>\$30,427,259</u>

Expenditure Detail:

Project	Project Description	Total Expenditure	Section 37	Other Funding	Other Funding Source
DE-7175-17	VMC Edgeley Pond Design and Construction	828,166	(58,262)	(769,904)	DCs - Engineering, DCs - Community Services, ASDC - Black Creek - Undeveloped Lands in Black Creek Drainage Shed, ASDC - Black Creek - VMC Areas Draining to Edgeley Pond, Debenture Financing, Capital from Taxation, Storm Water Reserve
PD-8116-22	Gallanough Park Redevelopment	116,896	(8,696)	(108,200)	Gas Tax Reserve
PK-6599-18	Block 37 Park Improvements	22,059	(22,059)		
RE-9537-17	VMC Library, Recreation and YI	429,580	(200,000)	(229,580)	DCs - Library Services, DCs - Community Services
		1,396,702	(289,018)	(1,107,684)	