

CITY OF VAUGHAN
2023 City Operating Budget
Fiscal Position as of December 31, 2023

REVENUE / EXPENDITURE SUMMARY

\$M	2023 ANNUAL BUDGET	FULL YEAR DECEMBER 31, 2023		
		YTD BUDGET	YTD ACTUAL	VARIANCE FAV (UNFAV.)
REVENUES:				
TAXATION	230.1	230.1	229.5	(0.5)
SUPPLEMENTAL TAXATION	3.5	3.5	3.0	(0.5)
PAYMENT IN LIEU	2.7	2.7	2.3	(0.3)
RESERVES AND OTHER TRANSFERS	29.5	29.5	28.5	(1.0)
DEPT. FEES AND SERVICE CHARGES	61.0	61.0	66.7	5.8
CORPORATE	28.3	28.3	43.9	15.6
TOTAL REVENUES	355.0	355.0	374.0	19.0
EXPENDITURES:				
DEPARTMENTAL	320.0	320.0	317.4	2.6
RESERVE CONTRIB. & CORP. EXP.	16.0	16.0	45.1	(29.1)
LONG TERM DEBT	11.8	11.8	5.0	6.7
CONTINGENCY	4.2	4.2	0.3	4.0
CAPITAL FROM TAXATION	3.0	3.0	3.0	0.0
TOTAL EXPENDITURES	355.0	355.0	370.8	(15.8)
TOTAL NET	0.0	0.0	3.2	3.2