

**City of Vaughan**  
**Ontario Building Code Act**  
**Building Standards Service Continuity Reserve**  
**2023 Annual Actual Report - Unaudited**  
**(For the Period January 1, 2023 to December 31,2023)**

**ONTARIO BUILDING CODE - REVENUES**

Total Fees Collected	\$ (10,419,404)
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**ONTARIO BUILDING CODE - EXPENSES**

Direct Costs	\$ 10,941,397	
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Indirect Costs	\$ 3,105,170	
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TOTAL DIRECT & INDIRECT COST	\$ 14,046,567
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CONTRIBUTION TO/(FROM) BUILDING STANDARDS CONTINUITY RESERVE	\$ (3,627,163)
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NET BALANCE	\$ -
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**BUILDING STANDARDS SERVICE CONTINUITY RESERVE**

Opening Balance	\$ 28,353,994	
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Transfer to / (Withdrawal from) Reserve:	\$ (3,627,163)	
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Transfer to / (Withdrawal from) Reserve - Capital	\$ (65,729)	
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Interest Earned	\$ 874,255	
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<b><u>CLOSING BALANCE RESERVE</u></b>	<b><u>\$ 25,535,357</u></b>
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