CITY OF VAUGHAN

EXTRACT FROM SPECIAL COUNCIL MEETING MINUTES OF MARCH 19, 2024

Item 2, Report No. 11, of the Committee of the Whole (Closed Session), which was adopted, as amended, by the Council of the City of Vaughan on March 19, 2024, as follows and the recommendations made public upon Council ratification:

2. <u>DEVELOPMENT UPDATE: VMC SOUTH</u>

The Committee of the Whole (Closed Session) recommends approval of the recommendations contained in the report of the Mayor, dated March 19, 2024:

Recommendations

- 1. THAT Council authorize staff to negotiate a Memorandum of Understanding with 2748355 Canada Inc. with respect to the future development of a Performing and Cultural Arts Centre in the VMC.
- 2. That staff report to Council at a future date with the result of the negotiations and seek authorization to execute the Memorandum of Understanding.
- 3. That the recommendations in this Committee of the Whole (Closed Session) report be made public upon Council ratification.