

**DATE:** May 6, 2019

**TO:** MAYOR AND MEMBERS OF COUNCIL

**FROM:** MICHAEL CORONEOS, CHIEF FINANCIAL OFFICER AND CITY TREASURER

**RE:** Communication - Update on City's Federal Gas Tax Program  
(Related to: Finance, Administration and Audit Committee, Fiscal Health Report – Year Ending December 31, 2018)

## Purpose

To provide Council with a status update on the City's Federal Gas Tax Program and to seek Council approval on the proposed budget amendments to allocate the top-up Federal Gas Tax Fund announced in the 2019 Federal Budget.

## Recommendation

1. That Council authorize the City Treasurer to apply the required budget amendment to the 2019 capital budgets arising from the Federal Gas Tax one-time top-up funding allocation.

## Background

**The City is expecting to receive approximately \$18.5 million from the federal Gas Tax Fund in 2019, of which approximately \$9.2 million is a one-time top-up allocation announced in the 2019 Federal Budget.**

The federal Gas Tax Fund (the "GTF") was first introduced in the 2005 Federal Budget to assist Canadian municipalities imposed with a large burden to maintain public infrastructure. In 2008 the federal government announced that the GTF would be made permanent to ensure stable, long-term funding to municipalities.

In Ontario, the GTF is administered by the Association of Municipalities of Ontario (AMO). AMO receives GTF funding representing the per capita amount for Ontario Municipalities (excluding Toronto). Municipal allocation is based on a per capita basis and allocations are made on a 50:50 basis for upper and lower tier municipalities.

The following is a summary of the City of Vaughan's allocation for 2015-2019.

| 2015   | 2016   | 2017   | 2018   | 2019   | 2019<br>Top-up |
|--------|--------|--------|--------|--------|----------------|
| \$8.3M | \$8.8M | \$8.8M | \$9.2M | \$9.3M | \$9.2M         |

## **Analysis and Options**

### **Update of the City's GTF Program**

**The City has received approximately \$88 million in the Gas Tax Fund since 2005, of which over \$63 million has been spent.**

As of December 31, 2018, the City has received approximately \$88 million in GTF since 2005. The following is a summary of the GTF expended during the period from 2005 through 2018. It should be noted that the categories largely reflect repair and replacement programs and not growth driven projects.

**Table 1**

| <b>Project Category</b>   | <b>2018<br/>Expenditure<br/>(\$millions)</b> | <b>Accumulated<br/>Expenditures since<br/>2005<br/>(\$millions)</b> |
|---------------------------|--|---|
| Local Roads and Bridges   | 8.1  | 43.0  |
| Community Energy Systems  | 0.2  | 9.3   |
| Water/Wastewater          | 0.2  | 2.9   |
| Public Transit            | 0.0  | 4.8   |
| Capacity Building         | 0.2  | 0.9   |
| Solid Waste               | 0.0  | 1.4   |
| Disaster Mitigation       | 0.1  | 0.1   |
| Sports & Recreation       | 0.6  | 0.7   |
| <b>Total Expenditures</b> | <b>\$9.4</b>                                 | <b>\$63.1</b>   |

**There was approximately \$0.5 million excess fund uncommitted in the Gas Tax Fund as of December 31, 2018.**

Reviewing and monitoring of GTF projects' funding and spending is ongoing. Staff continue to work with AMO to improve and enhance the City's GTF program. Funds received in recent years have been allocated to its maximum allowed amount based on a review and prioritization of eligible projects and eligible costs. The annual GTF allocation for the fiscal year 2019 of \$9.2 million was allocated to eligible projects as part of the 2019 budget process.

The following table illustrates the financial summary of the City's GTF program.

**Table 2**

| <b><u>Financial Summary</u></b>                       | <b><u>Amount</u><br/>(\$millions)</b> |
|---|---------------------------------------|
| GTF Received Since 2005                               | \$87.8                                |
| Less: Accumulated Expenditures                        | \$63.1                                |
| Add: Investment Income                                | \$2.7                                 |
| Unspent GTF   | \$27.4                                |
| Less: Commitment in Capital Budget                    | \$26.9                                |
| Remaining Uncommitted Fund as of<br>December 31, 2018 | \$0.5                                 |



### Allocation of the One-Time Top-Up Gas Tax Fund

**The 2019 Federal Budget includes additional funding to local municipalities through a top-up to the Federal Gas Tax Fund. The allocation for the City of Vaughan is approximately \$9.2 million.**

The Federal government made a commitment in Budget 2019 that an additional \$2.2 billion will be added to the Federal Gas Tax Fund.

A total amount of \$819 million will be provided to Ontario and will be distributed to recipients in accordance with the allocation formula used for gas tax payments made in 2018. The City of Vaughan's allocation is approximately \$9.2 million, and the fund is expected to be received following royal assent of the Federal Budget 2019.

**The GTF top-up fund provides the City with an opportunity to further maximize the utilization of the Federal Gas Tax Fund by reallocating the funds to eligible projects that are currently funded from tax-funded sources.**

Staff reviewed approved and recognized capital projects' cash flow and scope, and identified, in the Attachment 1, a detailed GTF top-up fund utilization proposal.

Projects are prioritized based on the City's asset management framework and business cases are reviewed to ensure alignment with Term of Council strategic objectives and compliance with the Federal Gas Tax Guidelines. Furthermore, considerations were given to the long-term financial and economic impact in the prioritization process.

**The majority of projects that are proposed to receive the top-up GTF are forecasted to be spent within this Term of Council. The top-up GTF will be utilized to help advance infrastructure renewal projects while potentially reducing the funding pressure on property taxation.**

The table below illustrates that about \$2.3 million funding commitment will be released from tax-funded reserves such as Parks Reserves and Roads Reserves. The release of these much-needed funds may potentially provide an opportunity to help address the funding shortfall anticipated in some of the City's strategic and visionary capital plans.

| Funding Sources     |                                       | Fund Released (\$) |
|---------------------|---------------------------------------|--------------------|
| Debenture Borrowing |                                       | 6,092,579          |
| Tax Funded Reserves |                                       |                    |
|                     | Capital from Taxation Reserve         | 301,354            |
|                     | Parks Infrastructure Reserve          | 1,398,460          |
|                     | Roads Infrastructure Reserve          | 555,265            |
|                     | <b>Subtotal - Tax Funded Reserves</b> | <b>2,255,079</b>   |
| Water Reserve       |                                       | 411,393            |
| <b>Totals</b>       |                                       | <b>8,759,051</b>   |

Furthermore, under the current proposal approximately \$2 million will be used to fund projects that are approved to be financed through external debts. This will not only provide an opportunity for the City to avoid debenture issuance of approximately \$6 million in 2019, it could further save the City's taxation money as it would help reduce the City's debt servicing costs by immediately reducing near future borrowing needs.

The savings are estimated to be approximately \$700,000 each year assuming a borrowing rate of 3% for a 10-year debenture.

**The projects that are proposed to receive the top-up GTF represent key asset investments as prioritized by the City's asset management framework to improve roads and traffic, replace aging watermains, redevelop parks, and upgrade existing facilities.**

Asset management is the integrated, lifecycle approach to effective stewardship of assets that will maximize benefits, manage risk, and provide appropriate levels of service to the public in a sustainable and environmentally responsible manner. As the City matures, multi-faceted integration across all asset classes is needed to support long-range financial planning that ensures that future funding is available to achieve target levels of service. The below discussion highlights some of the key projects that meet these asset management objectives and would benefit from the GTF top-up under the current proposal.

### ***Roads and Traffic Improvements***

The City's extensive road and traffic network is responsible for connecting communities and moving people and goods in a safe, efficient, and sustainable manner. The City's Pavement Management Program (PMP) establishes a level of service for the entire road network to develop a prioritized listing of roads for preventative maintenance, pavement preservation, road rehabilitation and reconstruction to ensure that an acceptable level of service is maintained for the safety and well-being of all citizens. It is a planned system of treating pavements at the optimum time to maximize their useful life, resulting in enhanced pavement longevity at a minimized cost. Continued investment in the PMP is critical to maximize the benefit for every dollar invested in road rehabilitation, which will mitigate the risks of further deterioration of roads reduced serviceability, increased traffic congestion, and increased long-term maintenance and reconstruction costs. GTF top-up funds are also proposed to be allocated to guiderail replacement, traffic control system replacement, streetlight pole replacement and streetlight utility infrastructure repairs.

### ***Parks Redevelopment***

Parks are gathering places that strengthen neighbourhoods and create healthy, complete communities. As the City matures, the need for park redevelopment is growing. Park redevelopment projects are comprehensive undertakings that involve wholesale change within the majority of a park. This may include park reconfiguration, the introduction of new amenities and/or the removal of under-utilized amenities, replanting, regrading and more. The Parks Redevelopment Strategy (May 2018) identifies Glen Shields Park Redevelopment as a top priority project to be initiated in 2019. Playground Replacement, Playground Surfacing Replacement programs and Baseball Diamond Redevelopment programs include ongoing City-wide replacement projects to ensure safe, functional and accessible park assets. Overall, these



improvements allow the City's parks and open space facilities and infrastructure to continue to be responsive to the current and future needs of Vaughan communities in a responsible and cost-effective manner.

### ***Facility Upgrades***

The Garnet A. Williams Community Centre was constructed in 1984 and a Feasibility Study has been conducted to identify several revitalization priorities to support the needs of the existing and future user base. The study focused on upgrading the facility to create a more inviting exterior, improve functionality, and meet building code and accessibility requirements, which will better-optimize the utilization of the facility by the various user groups and potentially enhance the experience of existing users while attracting new users. The GTF top-up will support the opportunity to revitalize and sustain this facility for another 40 or 50 years.

The parking lots in various community centres and sports facilities have been identified as one of recreational infrastructure renewal priorities for this Term of Council. As the existing parking infrastructure approaches its useful life the asset condition deteriorates which in turn could quickly become a safety issue for residents and visitors. The GTF top-up will be utilized to advance some parking lot renewal work to 2019 from previously scheduled 2020-2021 timeline.

### **Conclusion**

This one-time top-up fund will provide additional support to the City to address certain infrastructure deficits to support improved productivity, economic growth, a clean environment, and help to build strong cities and communities.

The proposed amendments to the capital projects outlined in the communication help position the City to better manage funding pressures and continue its pursuit of service excellence, while delivering the needed services and infrastructure to Vaughan citizens.

Respectively submitted,



Michael Coroneos, CPA, CMA  
Chief Financial Officer and City Treasurer

### **Attachments**

1. The 2019 Top-Up GTF Capital Budget Amendment

Memo Authored by:  
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Manager, Corporate Financial Planning & Analysis

| Project                                   |                        | Account Description | Asset Class | Existing Budget and Actual Information |                |                | Revised Budget | Funding Adjustment |            |             |               |               |            |
|---|------------------------|---------------------|-------------|--|----------------|----------------|----------------|--------------------|------------|-------------|---------------|---------------|------------|
|   |                        |                     |             | Total Budget                           | Total Actual   | Total Variance |                | Gas Tax            | Debenture  | Tax         | Parks Reserve | Roads Reserve | Water      |
| EN-1731-09 Pre-Engineering Pavmt. Mgmt. P |                        |                     |             |  |                |                |                |                    |            |             |               |               |            |
|   | Consultant             |                     |             | 800,000.00                             | 448,815.00     | 351,185.00     | 448,815.00     |                    |            |             |               |               |            |
|   | Admin Recovery 3%      |                     |             | 24,000.00                              | 13,464.00      | 10,536.00      | 13,464.00      |                    |            |             |               |               |            |
|   | Debenture Financing    |                     |             | (824,000.00)                           | -              | (824,000.00)   | -              |                    | 462,800.00 |             |               |               |            |
|   | Gas Tax Reserve        | Traffic             |             |  |                |                | (448,815.00)   | (448,815.00)       |            |             |               |               |            |
|   | Transfer from Taxation |                     |             |  |                |                | (13,464.00)    |                    |            | (13,464.00) |               |               |            |
|   |                        |                     |             | -                                      | 462,280.00     | (462,280.00)   | -              |                    |            |             |               |               |            |
| EN-1871-13 2013 Pavement Management Prog. |                        |                     |             |  |                |                |                |                    |            |             |               |               |            |
|   | Contractors            |                     |             | 4,693,000.00                           | 3,135,207.00   | 1,557,793.00   | 3,135,207.00   |                    |            |             |               |               |            |
|   | Consultant             |                     |             | 47,000.00                              | 39,170.00      | 7,830.00       | 39,170.00      |                    |            |             |               |               |            |
|   | Admin Recovery 3%      |                     |             | 41,521.00                              | 28,388.00      | 13,133.00      | 28,388.00      |                    |            |             |               |               |            |
|   | Gas Tax Reserve        | Traffic             |             | (3,355,966.00)                         | (2,247,898.00) | (1,108,068.00) | (2,251,188.00) | 1,104,778.00       |            |             |               |               |            |
|   | Debenture Financing    |                     |             | (1,425,555.00)                         | (951,577.00)   | (473,978.00)   | (951,577.00)   |                    | 3,291.00   |             |               |               |            |
|   |                        |                     |             | -                                      | 3,291.00       | (3,291.00)     | -              |                    |            |             |               |               |            |
| EN-1912-14 2015 PMP - Phase 1             |                        |                     |             |  |                |                |                |                    |            |             |               |               |            |
|   | Contractors            |                     |             | 3,074,600.00                           | 1,950,926.00   | 1,123,674.00   | 1,950,926.00   |                    |            |             |               |               |            |
|   | Consultant             |                     |             | 50,000.00                              | 44,743.00      | 5,257.00       | 44,743.00      |                    |            |             |               |               |            |
|   | Admin Recovery 3%      |                     |             | 27,200.00                              | 15,830.00      | 11,370.00      | 15,830.00      |                    |            |             |               |               |            |
|   | Contingency            |                     |             | 307,570.00                             | -              | 307,570.00     | -              |                    |            |             |               |               |            |
|   | Gas Tax Reserve        | Traffic             |             | (2,544,659.00)                         | (1,479,627.00) | (1,065,032.00) | (1,995,669.00) | 548,990.00         |            |             |               |               |            |
|   | Debenture Financing    |                     |             | (914,711.00)                           | -              | (914,711.00)   | -              |                    | 531,871.00 |             |               |               |            |
|   | Transfer from Taxation |                     |             |  |                |                | (15,830.00)    |                    |            | (15,830.00) |               |               |            |
|   |                        |                     |             | -                                      | 531,871.00     | (531,871.00)   | -              |                    |            |             |               |               |            |
| EN-1913-14 2015 PMP - Phase 2             |                        |                     |             |  |                |                |                |                    |            |             |               |               |            |
|   | Contractors            |                     |             | 3,150,000.00                           | 1,670,805.00   | 1,479,195.00   | 1,670,805.00   |                    |            |             |               |               |            |
|   | Consultant             |                     |             | 50,000.00                              | 35,827.00      | 14,173.00      | 35,827.00      |                    |            |             |               |               |            |
|   | Admin Recovery 3%      |                     |             | 1,500.00                               | 779.00         | 721.00         | 779.00         |                    |            |             |               |               |            |
|   | Contingency            |                     |             | 315,000.00                             | 71,133.00      | 243,867.00     | 71,133.00      |                    |            |             |               |               |            |
|   | Gas Tax Reserve        | Traffic             |             | (3,465,000.00)                         | (1,752,497.00) | (1,712,503.00) | (1,777,765.00) | 1,687,235.00       |            |             |               |               |            |
|   | Debenture Financing    |                     |             | (51,500.00)                            | -              | (51,500.00)    | -              |                    | 26,047.00  |             |               |               |            |
|   | Transfer from Taxation |                     |             |  |                |                | (779.00)       |                    |            | (779.00)    |               |               |            |
|   |                        |                     |             | -                                      | 26,047.00      | (26,047.00)    | -              |                    |            |             |               |               |            |
| EN-1914-14 2015 RRWR - Phase 1            |                        |                     |             |  |                |                |                |                    |            |             |               |               |            |
|   | Transfer to Revenue    |                     |             | -                                      | 75,485.00      | (75,485.00)    | 75,485.00      |                    |            |             |               |               |            |
|   | Contractors            |                     |             | 1,367,646.00                           | 1,074,870.00   | 292,776.00     | 1,074,870.00   |                    |            |             |               |               |            |
|   | Consultant             |                     |             | 89,000.00                              | 140,876.00     | (51,876.00)    | 140,876.00     |                    |            |             |               |               |            |
|   | Admin Recovery 3%      |                     |             | 48,189.00                              | 38,737.00      | 9,452.00       | 38,737.00      |                    |            |             |               |               |            |
|   | Contingency            |                     |             | 150,200.00                             | -              | 150,200.00     | -              |                    |            |             |               |               |            |
|   | Other Recoveries       |                     |             | -                                      | (11,891.00)    | 11,891.00      | (11,891.00)    |                    |            |             |               |               |            |
|   | Water Reserve          |                     |             | (794,417.00)                           | (632,678.00)   | (161,739.00)   | (632,678.00)   |                    |            |             |               |               | 161,739.00 |
|   | Gas Tax Reserve        | Water               |             |  |                |                | (685,399.00)   | (685,399.00)       |            |             |               |               |            |
|   | Debenture Financing    |                     |             | (860,618.00)                           | -              | (860,618.00)   | -              |                    | 685,400.00 |             |               |               |            |
|   |                        |                     |             | -                                      | 685,400.00     | (685,400.00)   | -              |                    |            |             |               |               |            |
| EN-1915-14 2015 RRWR - Phase 2            |                        |                     |             |  |                |                |                |                    |            |             |               |               |            |
|   | Contractors            |                     |             | 95,960.00                              | 507,883.00     | (411,923.00)   | 507,883.00     |                    |            |             |               |               |            |
|   | Consultant             |                     |             | 161,600.00                             | 64,021.00      | 97,579.00      | 64,021.00      |                    |            |             |               |               |            |
|   | Admin Recovery 3%      |                     |             | 83,394.00                              | 17,157.00      | 66,237.00      | 17,157.00      |                    |            |             |               |               |            |
|   | Contingency            |                     |             | 248,200.00                             | -              | 248,200.00     | -              |                    |            |             |               |               |            |
|   | Water Reserve          |                     |             | (54,490.00)                            | (54,481.00)    | (9.00)         | (54,481.00)    |                    |            |             |               |               | 9.00       |
|   | Debenture Financing    |                     |             | (534,664.00)                           | -              | (534,664.00)   | -              |                    | 534,580.00 |             |               |               |            |
|   | Gas Tax Reserve        | Water               |             |  |                |                | (534,580.00)   | (534,580.00)       |            |             |               |               |            |
|   |                        |                     |             | -                                      | 534,580.00     | (534,580.00)   | -              |                    |            |             |               |               |            |



| Project                                   | Account Description    | Asset Class | Existing Budget and Actual Information |                |                | Revised Budget | Funding Adjustment |              |          |               |               |            |
|---|------------------------|-------------|--|----------------|----------------|----------------|--------------------|--------------|----------|---------------|---------------|------------|
|   |                        |             | Total Budget                           | Total Actual   | Total Variance |                | Gas Tax            | Debenture    | Tax      | Parks Reserve | Roads Reserve | Water      |
| EN-1942-13 2014 Rd Rehab & Watermain Rep. |                        |             |  |                |                |                |                    |              |          |               |               |            |
|   | Contractors            |             | 4,200,458.00                           | 4,148,613.00   | 51,846.00      | 4,148,613.00   |                    |              |          |               |               |            |
|   | Consultant             |             | 386,209.00                             | 159,591.00     | 226,617.00     | 159,591.00     |                    |              |          |               |               |            |
|   | Admin Recovery 3%      |             | 137,600.00                             | 129,246.00     | 8,354.00       | 129,246.00     |                    |              |          |               |               |            |
|   | Water Reserve          |             | (1,390,904.00)                         | (1,306,461.00) | (84,444.00)    | (1,306,461.00) |                    |              |          |               |               | 84,443.00  |
|   | Debenture Financing    |             | (3,333,363.00)                         | (2,618,781.00) | (714,581.00)   | (2,618,781.00) |                    | 512,208.00   |          |               |               |            |
|   | Gas Tax Reserve        | Water       |  |                |                | (512,208.00)   | (512,208.00)       |              |          |               |               |            |
|   |                        |             | -                                      | 512,208.00     | (512,208.00)   | -              |                    |              |          |               |               |            |
| EN-1943-13 2014 Rd Rehab & Watermain Rep. |                        |             |  |                |                |                |                    |              |          |               |               |            |
|   | Contractors            |             | 3,216,624.00                           | 3,262,105.00   | (45,480.00)    | 3,262,105.00   |                    |              |          |               |               |            |
|   | Consultant             |             | 246,951.00                             | 66,583.00      | 180,368.00     | 66,583.00      |                    |              |          |               |               |            |
|   | Admin Recovery 3%      |             | 97,742.00                              | 102,539.00     | (4,797.00)     | 102,539.00     |                    |              |          |               |               |            |
|   | Contingency            |             | 239,136.00                             | 89,294.00      | 149,842.00     | 89,294.00      |                    |              |          |               |               |            |
|   | Other Recoveries       |             | -                                      | (12,332.00)    | 12,332.00      | (12,332.00)    |                    |              |          |               |               |            |
|   | Water Reserve          |             | (2,148,198.00)                         | (1,982,996.00) | (165,202.00)   | (1,982,996.00) |                    |              |          |               |               | 165,202.00 |
|   | Debenture Financing    |             | (1,652,256.00)                         | -              | (1,652,256.00) | -              |                    | 1,525,193.00 |          |               |               |            |
|   | Gas Tax Reserve        | Water       |  |                |                | (1,525,193.00) | (1,525,193.00)     |              |          |               |               |            |
|   |                        |             | -                                      | 1,525,193.00   | (1,525,193.00) | -              |                    |              |          |               |               |            |
| EN-1944-13 2014 Rd Rehab & Watermain Rep. |                        |             |  |                |                |                |                    |              |          |               |               |            |
|   | Contractors            |             | 1,090,900.00                           | 918,247.00     | 172,653.00     | 1,090,900.00   |                    |              |          |               |               |            |
|   | Consultant             |             | 100,000.00                             | 72,152.00      | 27,848.00      | 100,000.00     |                    |              |          |               |               |            |
|   | Admin Recovery 3%      |             | 39,000.00                              | 29,712.00      | 9,288.00       | 39,000.00      |                    |              |          |               |               |            |
|   | Contingency            |             | 109,100.00                             | -              | 109,100.00     | 109,100.00     |                    |              |          |               |               |            |
|   | Water Reserve          |             | (768,420.00)                           | (585,417.00)   | (183,003.00)   | (768,420.00)   |                    |              |          |               |               | -          |
|   | Debenture Financing    |             | (570,580.00)                           | -              | (570,580.00)   | -              |                    | 434,694.00   |          |               |               |            |
|   | Gas Tax Reserve        | Water       |  |                |                | (570,580.00)   | (570,580.00)       |              |          |               |               |            |
|   |                        |             | -                                      | 434,694.00     | (434,694.00)   | -              |                    |              |          |               |               |            |
| EN-1987-14 Royalpark Way-Retaining Wall   |                        |             |  |                |                |                |                    |              |          |               |               |            |
|   | Consultant             |             | 12,914.00                              | 12,914.00      | -              | 12,914.00      |                    |              |          |               |               |            |
|   | Admin Recovery 3%      |             | 387.00                                 | 387.00         | -              | 387.00         |                    |              |          |               |               |            |
|   | Debenture Financing    |             | (13,302.00)                            | -              | (13,302.00)    | -              |                    | 13,302.00    |          |               |               |            |
|   | Gas Tax Reserve        | Traffic     |  |                |                | (12,914.00)    | (12,914.00)        |              |          |               |               |            |
|   | Transfer from Taxation |             |  |                |                | (387.00)       |                    |              | (387.00) |               |               |            |
|   |                        |             | -                                      | 13,302.00      | (13,302.00)    | -              |                    |              |          |               |               |            |
| EN-1988-14 Balwin Ave-Culvert Rehab       |                        |             |  |                |                |                |                    |              |          |               |               |            |
|   | Contractors            |             | 50,000.00                              | 25,022.00      | 24,978.00      | 25,022.00      |                    |              |          |               |               |            |
|   | Admin Recovery 3%      |             | 1,650.00                               | 751.00         | 899.00         | 751.00         |                    |              |          |               |               |            |
|   | Contingency            |             | 5,000.00                               | -              | 5,000.00       | -              |                    |              |          |               |               |            |
|   | Debenture Financing    |             | (56,650.00)                            | -              | (56,650.00)    | -              |                    | 56,650.00    |          |               |               |            |
|   | Gas Tax Reserve        | Traffic     |  |                |                | (25,022.00)    | (25,022.00)        |              |          |               |               |            |
|   | Transfer from Taxation |             |  |                |                | (751.00)       |                    |              | (751.00) |               |               |            |
|   |                        |             | -                                      | 25,772.00      | (25,772.00)    | -              |                    |              |          |               |               |            |
| EN-1993-14 Willis Rd Bridge               |                        |             |  |                |                |                |                    |              |          |               |               |            |
|   | Contractors            |             | 1,505,000.00                           | 1,329,409.00   | 175,591.00     | 1,505,000.00   |                    |              |          |               |               |            |
|   | Consultant             |             | 150,000.00                             | 79,410.00      | 70,590.00      | 150,000.00     |                    |              |          |               |               |            |
|   | Admin Recovery 3%      |             | 39,505.00                              | 31,943.00      | 7,562.00       | 39,505.00      |                    |              |          |               |               |            |
|   | Contingency            |             | 165,500.00                             | 51,343.00      | 114,157.00     | 165,500.00     |                    |              |          |               |               |            |
|   | Municipal Roads Infr.  |             | (503,682.00)                           | (404,056.00)   | (99,626.00)    | (503,682.00)   |                    |              |          |               |               |            |
|   | Debenture Financing    |             | (1,356,323.00)                         | -              | (1,356,323.00) | -              |                    | 1,088,049.00 |          |               |               |            |
|   | Gas Tax Reserve        | Traffic     |  |                |                | (1,356,323.00) | (1,356,323.00)     |              |          |               |               |            |
|   |                        |             | -                                      | 1,088,049.00   | (1,088,049.00) | -              |                    |              |          |               |               |            |

| Project  | Account Description            | Asset Class | Existing Budget and Actual Information |              |                | Revised Budget | Funding Adjustment |            |            |               |               |       |
|--|--------------------------------|-------------|--|--------------|----------------|----------------|--------------------|------------|------------|---------------|---------------|-------|
| ID-2038-17   | Intersection Improvements at J |             | Total Budget                           | Total Actual | Total Variance |                | Gas Tax            | Debenture  | Tax        | Parks Reserve | Roads Reserve | Water |
|  | Contractors                    |             | 700,000.00                             | 174,212.00   | 525,788.00     | 174,212.00     |                    |            |            |               |               |       |
|  | Consultant                     |             | 75,000.00                              | 37,919.00    | 37,082.00      | 37,919.00      |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 25,600.00                              | 6,364.00     | 19,236.00      | 6,364.00       |                    |            |            |               |               |       |
|  | Contingency                    |             | 77,500.00                              | -            | 77,500.00      | -              |                    |            |            |               |               |       |
|  | Debenture Financing            |             | (878,100.00)                           | -            | (878,100.00)   | -              |                    | 218,494.00 |            |               |               |       |
|  | Gas Tax Reserve                | Traffic     |  |              |                | (212,131.00)   | (212,131.00)       |            |            |               |               |       |
|  | Transfer from Taxation         |             |  |              |                | (6,364.00)     |                    |            | (6,364.00) |               |               |       |
|  |                                |             | -                                      | 218,494.00   | (218,494.00)   | -              |                    |            |            |               |               |       |
| ID-2045-17 Garnet A. Williams Consultant   |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Transfer to Revenue            |             | 120,000.00                             | 9,654.00     | (9,654.00)     | 120,000.00     |                    |            |            |               |               |       |
|  | Consultant                     |             | 1,550,000.00                           | -            | 575,000.00     | 5,000,000.00   |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 53,875.00                              | 290.00       | 17,810.00      | 150,000.00     |                    |            |            |               |               |       |
|  | Contingency                    |             | 125,000.00                             | -            | 27,500.00      | 500,000.00     |                    |            |            |               |               |       |
|  | Pre 99-Bldg & Facility         |             | (1,848,875.00)                         | (9,944.00)   | (610,556.00)   | (1,848,875.00) |                    |            |            |               |               |       |
|  | Gas Tax Reserve                | Facilities  |  |              |                | (3,921,125.00) | (3,921,125.00)     |            |            |               |               |       |
|  |                                |             | -                                      | -            | -              |                |                    |            |            |               |               |       |
| BF-8800-19 - Various Parking Lot Renewals - Community Centres (MCC, FEBCC, OSC,RCC,) |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Construction                   |             |  |              |                | 700,000.00     |                    |            |            |               |               |       |
|  | Consultant                     |             |  |              |                | 50,000.00      |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             |  |              |                |                |                    |            |            |               |               |       |
|  | Gas Tax Reserve                | Facilities  |  |              |                | (750,000.00)   | (750,000.00)       |            |            |               |               |       |
|  |                                |             |  |              |                |                |                    |            |            |               |               |       |
| PK-6423-19 Glen Shields Park Redevelopmen  |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Consultant                     |             | 220,653.00                             |              | 220,653.00     | 220,653.00     |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 7,282.00                               |              | 7,282.00       | -              |                    |            |            |               |               |       |
|  | Contingency                    |             | 22,065.00                              |              | 22,065.00      | 22,065.00      |                    |            |            |               |               |       |
|  | Parks Infrastructure           |             | (250,000.00)                           |              | (250,000.00)   | -              |                    |            |            | 250,000.00    |               |       |
|  | Gas Tax Reserve                | Parks       |  |              |                | (242,718.00)   | (242,718.00)       |            |            |               |               |       |
|  |                                |             | -                                      | -            | -              | -              |                    |            |            |               |               |       |
| PK-6572-19 Playground Surfacing Replaceme  |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Contractors                    |             | 62,886.00                              |              | 62,886.00      | 400,000.00     |                    |            |            |               |               |       |
|  | Consultant                     |             | 356,355.00                             |              | 356,355.00     | 70,000.00      |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 41,924.00                              |              | 41,924.00      |                |                    |            |            |               |               |       |
|  | Contingency                    |             | 13,835.00                              |              | 13,835.00      | 47,000.00      |                    |            |            |               |               |       |
|  | Parks Infrastructure           |             | (475,000.00)                           |              | (475,000.00)   | (67,000.00)    |                    |            |            | 408,000.00    |               |       |
|  | Gas Tax Reserve                | Parks       |  |              |                | (450,000.00)   | (450,000.00)       |            |            |               |               |       |
|  |                                |             | -                                      | -            | -              | -              |                    |            |            |               |               |       |
| PK-6588-19 Playground Replacement Program  |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Contractors                    |             | 397,176.00                             |              | 397,176.00     | 450,000.00     |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 39,718.00                              |              | 39,718.00      |                |                    |            |            |               |               |       |
|  | Contingency                    |             | 13,106.00                              |              | 13,106.00      | 45,000.00      |                    |            |            |               |               |       |
|  | Parks Infrastructure           |             | (450,000.00)                           |              | (450,000.00)   |                |                    |            |            | 450,000.00    |               |       |
|  | Gas Tax Reserve                | Parks       |  |              |                | (495,000.00)   | (495,000.00)       |            |            |               |               |       |
|  |                                |             | -                                      | -            | -              | -              |                    |            |            |               |               |       |
| RP-2013-15 Street Light Pole Replacement   |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Contractors                    |             | 1,129,323.00                           | 429,011.00   | 700,312.00     | 1,061,823.00   |                    |            |            |               |               |       |
|  | Transfer to Revenue            |             |  |              |                | 67,500.00      |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 33,380.00                              | 12,870.00    | 20,509.00      | 33,380.00      |                    |            |            |               |               |       |
|  | Transfer from Taxation         |             | (546,702.00)                           | (207,773.00) | (338,930.00)   | (207,773.00)   |                    |            | 338,929.00 |               |               |       |
|  | Roads Reserve                  |             | (616,000.00)                           | (234,109.00) | (381,891.00)   | (322,930.00)   |                    |            |            |               | 293,070.00    |       |
|  | Gas Tax Reserve                | Traffic     |  |              |                | (632,000.00)   | (632,000.00)       |            |            |               |               |       |
|  |                                |             | -                                      | -            | -              | -              |                    |            |            |               |               |       |
| RP-6763-17 Baseball Diamond Redevelopment  |                                |             |  |              |                |                |                    |            |            |               |               |       |
|  | Contractors                    |             | 282,000.00                             | -            | 282,000.00     | 282,000.00     |                    |            |            |               |               |       |
|  | Admin Recovery 3%              |             | 8,460.00                               | -            | 8,460.00       | -              |                    |            |            |               |               |       |
|  | Parks Infrastructure           |             | (290,460.00)                           | -            | (290,460.00)   | -              |                    |            |            | 290,460.00    |               |       |
|  | Gas Tax Reserve                | Parks       |  |              |                | (282,000.00)   | (282,000.00)       |            |            |               |               |       |
|  |                                |             | -                                      | -            | -              |                |                    |            |            |               |               |       |



| Project   | Account Description | Asset Class | Existing Budget and Actual Information |              |                |                | Funding Adjustment |              |            |               |               |            |
|---|---------------------|-------------|--|--------------|----------------|----------------|--------------------|--------------|------------|---------------|---------------|------------|
|   |                     |             | Total Budget                           | Total Actual | Total Variance | Revised Budget | Gas Tax            | Debenture    | Tax        | Parks Reserve | Roads Reserve | Water      |
| RP-6768-18 Traffic Control and Management                 |                     |             |  |              |                |                |                    |              |            |               |               |            |
|   | Transfer to Revenue |             | 50,000.00                              | -            | 50,000.00      | 50,000.00      |                    |              |            |               |               |            |
|   | Contractors         |             | 661,273.00                             | -            | 661,273.00     | 661,273.00     |                    |              |            |               |               |            |
|   | Admin Recovery 3%   |             | 23,429.00                              | -            | 23,429.00      | 23,429.00      |                    |              |            |               |               |            |
|   | Miscellaneous Costs |             | 66,403.00                              | -            | 66,403.00      | 66,403.00      |                    |              |            |               |               |            |
|   | Roads Reserve       |             | (801,105.00)                           | -            | (801,105.00)   | (400,000.00)   |                    |              |            |               | 401,105.00    |            |
|   | Gas Tax Reserve     | Traffic     |  |              |                | (401,105.00)   | (401,105.00)       |              |            |               |               |            |
|   |                     |             | -                                      | -            | -              | -              |                    |              |            |               |               |            |
| RP-6772-18 Guiderail Replacement Program                  |                     |             |  |              |                |                |                    |              |            |               |               |            |
|   | Contractors         |             | 404,942.00                             | 204,272.74   | 19,593.00      | 404,942.00     |                    |              |            |               |               |            |
|   | Admin Recovery 3%   |             | 12,148.00                              | 5,470.00     | 588.00         | 12,148.00      |                    |              |            |               |               |            |
|   | Roads Reserve       |             | (417,090.00)                           | (187,820.00) | (20,180.00)    | (200,000.00)   |                    |              |            |               | 217,090.00    |            |
|   | Gas Tax Reserve     | Traffic     |  |              |                | (217,090.00)   | (217,090.00)       |              |            |               |               |            |
|   |                     |             | -                                      | -            | -              | -              |                    |              |            |               |               |            |
| RP-6781-19 Street Light Utility Infrastru                 |                     |             |  |              |                |                |                    |              |            |               |               |            |
|   | Contractors         |             | 200,000.00                             |              | 200,000.00     | 160,000.00     |                    |              |            |               |               |            |
|   | Consultant          |             | 100,000.00                             |              | 100,000.00     | 72,500.00      |                    |              |            |               |               |            |
|   | Transfer to Revenue |             |  |              |                | 67,500.00      |                    |              |            |               |               |            |
|   | Admin Recovery 3%   |             | 9,000.00                               |              | 9,000.00       | 6,975.00       |                    |              |            |               |               |            |
|   | Roads Reserve       |             | (309,000.00)                           |              | (309,000.00)   | (150,000.00)   |                    |              |            |               | 159,000.00    |            |
|   | Gas Tax Reserve     | Traffic     |  |              |                | (156,975.00)   | (156,975.00)       |              |            |               |               |            |
|   |                     |             |  |              |                |                |                    |              |            |               |               |            |
| RP-6777-19 Asset Management Plan for Green Infrastructure |                     |             |  |              |                |                |                    |              |            |               |               |            |
|   | Consultant          |             |  |              |                | 100,000.00     |                    |              |            |               |               |            |
|   | Gas Tax Reserve     | AM Plan     |  |              |                | (100,000.00)   | (100,000.00)       |              |            |               |               |            |
|   |                     |             |  |              |                |                |                    |              |            |               |               |            |
| EN-1696-08 Applewood Flyover-407/ETR                      |                     |             |  |              |                |                |                    |              |            |               |               |            |
|   | Miscellaneous Costs |             | 515,000.00                             |              | 515,000.00     | 515,000.00     |                    |              |            |               |               |            |
|   | Gas Tax Reserve     | Traffic     | (515,000.00)                           |              | (515,000.00)   |                | 515,000.00         |              |            |               |               |            |
|   | Roads Reserve       |             |  |              |                | (515,000.00)   |                    |              |            |               | (515,000.00)  |            |
|   |                     |             |  |              |                |                |                    |              |            |               |               |            |
|   |                     |             |  |              |                |                |                    |              |            |               |               |            |
| Total Funding Released (Needed)                           |                     |             |  |              |                |                | (9,675,175.00)     | 6,092,579.00 | 301,354.00 | 1,398,460.00  | 555,265.00    | 411,393.00 |