



**CITY OF VAUGHAN
REPORT NO. 51 OF THE
SPECIAL COMMITTEE OF THE WHOLE
(BUDGET)**

*For consideration by the Council
of the City of Vaughan
on December 12, 2023*

The Special Committee of the Whole (Budget) met at 7:00 p.m., on November 29, 2023.

Present:

Council Member	In-Person	Electronic Participation
Councillor Marilyn Iafrate, Chair	X	
Mayor Steven Del Duca	X	
Regional Councillor Linda Jackson, Deputy Mayor		X
Regional Councillor Mario Ferri	X	
Regional Councillor Gino Rosati	X	
Regional Councillor Mario G. Racco	X	
Councillor Adriano Volpentesta	X	
Councillor Rosanna DeFrancesca		X
Councillor Chris Ainsworth	X	
Councillor Gila Martow	X	

The following items were dealt with:

1. PROPOSED 2024 BUDGET AND 2025-2026 FINANCIAL PLAN

The Special Committee of Whole (Budget) recommends:

- 1) That the report of the Mayor dated November 29, 2023, be referred to the December 12, 2023, Special Council (Budget) meeting at 7:00 p.m. to continue deliberations; and**
- 2) That the presentation by Michael Coroneos, Deputy City Manager, Corporate Services, City Treasurer and Chief Financial Officer, and presentation material C1 titled “*Proposed 2024 Budget and 2025-2026 Financial Plan*”, be received.**

**REPORT NO. 51 OF THE SPECIAL COMMITTEE OF THE WHOLE
(BUDGET) FOR CONSIDERATION BY COUNCIL, DECEMBER 12, 2023**

Recommendations

1. That the consolidated City of Vaughan's proposed 2024 Budget and 2025-2026 Financial Plan, as attached, be considered by Council;
2. That the User Fees/Service Charges provided as Attachment 2 to this report be adopted and the necessary by-law be enacted; and
3. That staff establish a new reserve fund, Canada Housing Accelerator Fund.

The meeting adjourned at 8:42 p.m.

Respectfully submitted,

Councillor Marilyn Iafrate, Chair