

**CITY OF VAUGHAN**  
**2023 City Operating Budget**  
**Fiscal Position as of June 30, 2023**

**REVENUE / EXPENDITURE SUMMARY**

\$M	2023 ANNUAL BUDGET	As of June 30, 2023		
		YTD BUDGET	YTD ACTUAL	VARIANCE FAV (UNFAV.)
<b>REVENUES:</b>				
TAXATION	230.1	230.1	228.6	(1.5)
SUPPLEMENTAL TAXATION	3.5	0.0	0.0	0.0
PAYMENT IN LIEU	2.7	2.7	2.3	(0.3)
RESERVES AND OTHER TRANSFERS	29.7	12.2	9.5	(2.7)
DEPT. FEES AND SERVICE CHARGES	60.8	28.3	32.2	3.8
CORPORATE	28.3	15.7	22.8	7.1
<b>TOTAL REVENUES</b>	<b>355.0</b>	<b>288.9</b>	<b>295.4</b>	<b>6.5</b>
<b>EXPENDITURES:</b>				
DEPARTMENTAL	319.8	160.1	156.1	4.0
RESERVE CONTRIB. & CORP. EXP.	16.0	16.4	24.3	(7.9)
LONG TERM DEBT	11.8	3.3	3.3	0.0
CONTINGENCY	4.5	0.1	0.1	0.0
CAPITAL FROM TAXATION	3.0	3.0	3.0	0.0
<b>TOTAL EXPENDITURES</b>	<b>355.0</b>	<b>182.9</b>	<b>186.8</b>	<b>(4.0)</b>
<b>TOTAL NET</b>	<b>0.0</b>	<b>106.0</b>	<b>108.6</b>	<b>2.5</b>