

Attachment 3

City of Vaughan

2022 Cash-In-Lieu Parkland Reserve Fund Statement

As at December 31, 2022 (in '000s)

		<u>Cash in Lieu of Parkland</u>
Balance as of January 1, 2022		140,642,489
Plus:		
Payments Received		40,225,038
Interest Revenue		3,132,565
Other		-
	Sub Total	\$43,357,603
Less:		
Expenditures		23,217,122
Interest Expense		-
Other		-
	Sub Total	\$23,217,122
Balance as of December 31, 2022		<u>\$160,782,969</u>

Expenditure Detail:

Project	Project Description	Total Expenditure	Cash in Lieu	Other Funding	Other Funding Source
BU-2551-18	Long Range Fiscal Planning and Forecast	128,431	(6,515)	(121,915)	DCs - Engineering Services DCs - General Gov. Taxation
PK-6637-19	Parkland Dedication Policy Development	61,639	(61,639)	-	
PK-6649-19	Kipling Avenue Park Base Parkland Development	4,565	(4,565)	-	
RL-0005-12	Land Acquisition Fees	40,196	(36,496)	(3,700)	Other Recoveries
PK-6648-19	Vaughan Mills Neighbourhood Park Base Parkland Development	3,616	(3,616)	-	
RL-0022-21	Real Estate Land Acquisition for Block 59 District Park Site	21,836,290	(21,836,290)	-	
Capital recovery of Land Acquisition/Park Development Labour		1,268,000	(1,268,000)	-	
		23,342,738	(23,217,122)	(125,615)	