

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 023-2023

A By-law to authorize the City to enter into a License Extension Agreement with Ontari Holdings Ltd to permit the continued use of the future Locke Street Extension as a private driveway, located to the north of 1401 Creditstone Road.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. Council hereby authorizes the City to enter into a License Extension Agreement with Ontari Holdings Ltd. to permit the continued use of the future Locke Street extension as a driveway to and from 1401 Creditstone Road, for a term of ten-years, commencing April 29, 2022, and ending April 28, 2032, at an annual rate of \$22,000.00 for the first year, with annual increases of 3%, plus H.S.T. if applicable; and
2. The Mayor and Clerk are hereby authorized to sign any documentation required to complete the License Extension Agreement, which form shall be satisfactory to the Deputy City Manager Legal and Administrative Services and City Solicitor or its designate.

Enacted by City of Vaughan Council this 22nd day of February, 2023.

Steven Del Duca, Mayor

Todd Coles, City Clerk