

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF FEBRUARY 22, 2023

Item 3, Report No. 10, of the Committee of the Whole (Closed Session), which was adopted without amendment by the Council of the City of Vaughan on February 22, 2023, as follows, and the confidential recommendations made public upon Council ratification:

3. PROPERTY MATTER LICENSE RENEWAL AGREEMENT FUTURE LOCKE STREET EXTENSION 1401 CREDIT STONE ROAD

The Committee of the Whole (Closed Session) recommends approval of the recommendations contained in the report of the Deputy City Manager, Infrastructure Development, dated February 14, 2023:

Recommendations

1. That a By-law be enacted to authorize the City to enter into a License Extension Agreement with Ontari Holdings Ltd. to permit the continued use of the future Locke Street extension as a driveway to and from 1401 Creditstone Road, for a term of ten years commencing April 29, 2022 and ending April 28, 2032, at an annual rate of \$22,000.00 for the first year, with annual increases of 3%, plus H.S.T. if applicable; and
2. That the Mayor and Clerk be authorized to sign any documentation required to complete the License Extension Agreement, which form shall be satisfactory to the Deputy City Manager, Legal and Administrative Services and City Solicitor, or its designate; and
3. That the recommendations in this Committee of the Whole (Closed Session) report be made public upon Council ratification.