

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 034-2022

A By-law to declare a portion of Commerce Street surplus for municipal needs and to authorize the City of Vaughan to enter into a tri-party Land Exchange Agreement with RP B3S Holdings Inc. and 2748355 Canada Inc., the abutting landowner(s), to facilitate the realignment of Commerce Street.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

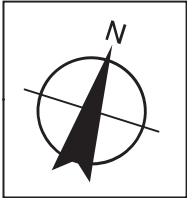
1. Pursuant to the City of Vaughan's Disposal of Property By-law No. 121-95:
 - a. The lands described as Parts 12,13 and 14 on a draft Reference Plan to be deposited prior to closing as shown on Attachment #1, being 1,791.00 metres square (19,278.16 square feet), are hereby declared surplus for the City's needs and requirements (the "Surplus Lands").
 - b. Notice of the sale of the Surplus Lands is deemed to be given by the inclusion of this matter on the Council Agenda that passed this By-law.
 - c. The conveyance of lands to the City, described as Parts 1,2,3,4,7,8,10,11,23 and 24 on a draft Reference Plan as shown on Attachment #1, being 2,033.00 metres square (21,833.03 square feet), in exchange for the conveyance of the Surplus Lands to the abutting landowner(s) is hereby authorized.
 - d. The City Clerk is authorized to commence road closure procedures of the Surplus Lands, pursuant to the Municipal Act, 2001, with timing to be determined by the City's Development Engineering and Public Works staff.
2. The Mayor and City Clerk are authorized to execute a tri-party Land Exchange Agreement and any other necessary agreements and documents, between the City of Vaughan, RP B3S Holdings Inc. and 2748355 Canada Inc. that commit RP B3S Holdings Inc. and/or 2748355 Canada Inc. to facilitate the land exchange contemplated herein and to assume all costs, including Land Transfer Tax, associated with the required land conveyances for the new Commerce Street, in a form and substance satisfactory to the Deputy City Manager, Administrative

Services & City Solicitor and the Deputy City Manager, Infrastructure Development, respectively.

Enacted by City of Vaughan Council this 15th day of February, 2022.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk





COMMERCE STREET

INTERCHANGE WAY

COMMERCE STREET

Lands to be Exchanged

 Developer Lands

 City-Owned Lands



Lands to be Exchanged

LOCATION:
Part of Lot 5, Concession 5

