

CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF MAY 17, 2022

Item 3, Report No. 25, of the Committee of the Whole (Closed Session), which was adopted without amendment by the Council of the City of Vaughan on May 17, 2022, as follows, and the confidential recommendations made public upon Council ratification:

3. PROPERTY MATTER LEASE RENEWAL CONCORD SENIORS CLUB 7575 KEELE STREET, UNIT 5

The Committee of the Whole (Closed Session) recommends:

- 1) That the recommendations contained in the report of the Deputy City Manager, Infrastructure Development, dated May 10, 2022, be approved.**

Recommendations

1. That a by-law be enacted to authorize the City to enter into a Lease Renewal Agreement with Keeleview Centre Holdings Limited, at 7575 Keele Street, Unit 5 for a term of five-years at the rental rate identified in this report, plus per square foot maintenance and insurance to be adjusted annually based on actual expenses commencing June 1, 2022 (the "Lease Renewal Agreement");
2. Pursuant to the Section 110 of the Municipal Act, O. Reg 603/06, and the terms of the "Original Lease" (as defined herein), the Property is part of a municipal capital facility which is used as a senior citizen activity and community centre. As such, it is exempt from taxation for municipal and school board purposes;
3. That the Mayor and Clerk be authorized to execute all documentation required to complete the Lease Renewal Agreement, which form shall be satisfactory to the Deputy City Manager, Administrative Services & City Solicitor; and
4. That the recommendations in this Committee of the Whole (Closed Session) report be made public upon Council ratification.