CITY OF VAUGHAN

EXTRACT FROM COUNCIL MEETING MINUTES OF DECEMBER 13, 2022

Item 10, Report No. 46, of the Committee of the Whole, which was adopted without amendment by the Council of the City of Vaughan on December 13, 2022.

10. ECONOMIC DEVELOPMENT COUNCIL PROCLOMATIONS - 2023

The Committee of the Whole recommends approval of the recommendations contained in the following report of the City Manager, dated December 12, 2022:

Recommendations

- 1. THAT Council proclaim the events listed in Table "A" as celebrations in the City of Vaughan; and,
- 2. THAT Council direct the Office of Communications and Economic Development to use corporate channels where appropriate to communicate the listed economic development-related celebrations.



Committee of the Whole (2) Report

DATE: Monday, December 12, 2022 WARD(S): ALL

<u>TITLE:</u> ECONOMIC DEVELOPMENT COUNCIL PROCLOMATIONS - 2023

FROM:

Nick Spensieri, City Manager

ACTION: DECISION

Purpose

To enable the City of Vaughan to celebrate the local economy and economic development, the Economic Development department is seeking approval of a list of significant provincially, nationally, and internationally recognized days of significance for entrepreneurs, businesses and stakeholders.

Report Highlights

- Raising the profile of the local economy and undertaking marketing and promotional efforts about Vaughan to attract and retain investments is a key pillar of economic development.
- Engaging in provincial, national, and international opportunities for economic development is a vital way to advance this strategic initiative.

Recommendations

- 1. THAT Council proclaim the events listed in Table "A" as celebrations in the City of Vaughan; and,
- 2. THAT Council direct the Office of Communications and Economic Development to use corporate channels where appropriate to communicate the listed economic development-related celebrations.

Background

Through its Economic Development department (ED), the City of Vaughan works to profile and support Vaughan's transformative, ambitious, and purpose-driven economy to make Vaughan a place where entrepreneurship, business, tourism, and art can prosper and grow.

ED's strategic objectives, as detailed in its 2020-2023 Strategic Business Plan, are to:

- Enable a climate for businesses to grow, prosper and create jobs.
- Advance economic opportunities and attract new investment.
- Enrich Vaughan's communities and economy through public art development.
- Effectively pursue service excellence.

ED is preparing a 2023-2027 economic development action plan for Council approval in Q2, 2023.

Vaughan remains a destination of choice for investment, and a major regional economic driver as the largest economy and employment centre in York Region, outpacing regional, provincial, and national economic growth rates: despite revolving public health measures, supply chain impacts, and increasing inflation, Vaughan's economy exceeded pre-pandemic growth in 2021.

Vaughan remains the largest economy in York Region, contributing 37.5 per cent of all economic output in the Region. Vaughan accounts for more than half of the Region's real GDP in good-producing industries and nearly one-third of its real GDP in service-producing industries. In 2021, Vaughan's GDP approached \$25 Billion.

Various organizations recognize businesses and the economy with designated days and weeks to educate, mobilize, and celebrate.

An important part of growing the local economy is to celebrate its successes and contributions to society. The United Nations (UN), for example, leads many international celebrations. They remind us that:

 "International days are occasions to educate the general public on issues of concern, to mobilize political will and resources to address global problems, and to celebrate and reinforce achievements of humanity."

Previous Reports/Authority

STRATEGIC BUSINESS PLAN FOR ECONOMIC AND CULTURAL DEVELOPMENT, 2020-2023, Committee of the Whole Report (2), September 24, 2019

Economic and Cultural Development Business Plan, 2020-23

Analysis and Options

The City of Vaughan provides best-in-class services to one of Canada's most dynamic economies: the services and economy can be celebrated to raise the Coty of Vaughan's profile as a destination of choice for business through Council-endorsed provincial, national, and international days and weeks.

In 2021 ED staff exemplified service excellence, helping our businesses to yield meaningful results as they:

- Delivered 814 business advisory consultations.
- Answered more than 3,150 inquiries.
- Provided 78 webinars to more than 1,500 participants.
- Assisted the start or growth of 239 businesses.
- Facilitated a total of 32 pre-qualified site-selection inquiries.

ED was further recognized for its outstanding efforts in its economic development efforts. The City has been recognized with the following awards:

- International Economic Development Council (IEDC) Gold Award: Vaughanbusiness.ca (nominated best in show)
- International Economic Development Council (IEDC) Gold Award: Activate!Vaughan Innovation program (nominated best in show)
- International Economic Development Council (IEDC) Bronze Award: Breaking News Tourism Vaughan Familiarization Tour
- International Economic Development Council (IEDC) Bronze Award: Vaughan Rising Podcast

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https://www.un.org/en/observances#:~:text=International%20days%20are%20occasions%20to,and%20re inforce%20achievements%20of%20humanity.

¹ See:

- Economic Development Association of Canada (EDAC) Marketing Award: vaughanbusiness.ca
- Economic Development Council of Ontario (EDCO) Winner: Fav Spot campaign
- Economic Development Council of Ontario (EDCO) Winner: Activate!Vaughan Smart City Innovation Challenge
- Ontario Tourism Resiliency Award: Familiarization Tour

Furthermore, Vaughan's unemployment rate was 7.8 per cent in 2021, a 1.3 per cent decrease from the previous year and below the regional and provincial rates. Vaughan's labour force participation rate was 74 per cent in 2021. In addition, the City's economy is growing at a rate above the national average.

To further raise the profile of Vaughan's economy, ED recommends that Council endorse the following government and public sector celebrations, thereby having the City of Vaughan participate in conversations across the globe.

TABLE "A": Economic Development-Related Days of Recognition			
Celebration	Date(s)	Opportunity	Organization
International Day of	Tuesday,	The City of	United Nations
Education	January 24,	Vaughan boasts a	
	2023	resident base of	
		which 70% have	
		achieved post-	
		Secondary	
		accreditation	
International Day of	Saturday,	To promote	United Nations
Women and Girls in	February 11,	Vaughan's growing	
Science	2023	science and life	
		sciences sectors,	
		celebrating women	
		and girls in science	
		will enhance	
		inclusion and our	
		talent base	
World Health Day	Friday, April 7,	This is an	United Nations
	2023	opportunity to	
		celebrate the health	
		and healthcare	
		industry in	
		Vaughan	

International Creativity and Innovation Day	Friday, April 21, 2023	Vaughan has strong creative assets like the McMichael Canadian Art Collection and the Vaughan Film Festival, along with a thriving innovation cluster. Celebrating our community's innovative spirit will enhance the City's profile	United Nations
World Intellectual	Wednesday,	This presents an	United Nations
Property Day	April 26, 2023	opportunity to	
		highlight the innovation and	
		intellectual property	
		generated in	
		Vaughan	
Economic	May 8-12, 2023	Economic	International
Development Week		Development Week	Economic
		provides Vaughan ED with a platform	Developers Council
		to showcase the	Economic
		community and the	Development
		contributions made	Association of
		to the local	Canada
		economy by the	Economic
		City of Vaughan	Developers' Council
			of Ontario
World	Wednesday,	To help raise	United Nations
Telecommunication	May 17, 2023	awareness of the	
and Information in		possibilities that the	
Society Day		Internet and other	
		information and	
		communication	

		technologies (ICT) can bring to societies and	
		economies, this day is an	
		opportunity to	
		celebrate the	
		uptake of	
		technology by our	
		businesses.	
International	Thursday, May	An opportunity to	International Council
Museum Day	18, 2023	celebrate Vaughan's	of Museums
		museums and	
		heritage homes as	
		visitor destinations	
Micro, Small, and	Tuesday, June	Vaughan's	United Nations
Medium Sized	27, 2023	economy is more	
Enterprises Day		than 85% small	
		business. The City	
		can celebrate their contributions	
International Equal	Monday,	This day presents	United Nations
Pay Day	September 18,	an opportunity for	Office Nations
,,	2023	the City to join the	
		United Nations in	
		promoting the	
		elimination of the	
		pay gap. It will	
		allow our City's	
		economy to	
		demonstrate that it remains purpose-	
		driven	
World Tourism Day	Wednesday,	The City's Tourism	United Nations
	September 27,	Vaughan	
	2023	Corporation (TVC)	
		and ED support	
		Vaughan's	
		hospitality and	

Small Business Month	October	tourism industry. World Tourism Day is an opportunity to celebrate Vaughan as a destination. An annual celebration of Small Businesses and an opportunity to profile Vaughan's community and support services	Government of Canada through the Business Development Bank of Canada
Small Business Week	October 15-21, 2023	An annual celebration of Small Businesses and an opportunity to profile Vaughan's community and support services	Government of Canada through the Business Development Bank of Canada
Global Entrepreneurship Week	November 16- 22, 2023	An annual celebration of entrepreneurs is an opportunity to celebrate our local community and the services the City provides	Global Entrepreneurship Network
Women's Entrepreneurship Day	November 19, 2023	An opportunity to celebrate women in business and entrepreneurship in Vaughan	Women's Entrepreneurship Day Organization
International Volunteer Day for Economic and Social Development	Tuesday, December 5, 2023	Vaughan's vibrant not-for-profit sector relies on volunteers to contribute to economic and social development. This is an opportunity to	United Nations

thank	them for their	
contrib	outions to our	
econo	my.	

Financial Impact

None.

Broader Regional Impacts/Considerations

None.

Conclusion

The Economic Development department recommends that Council adopt the abovelisted celebrations. This will help the City to raise the profile of the economy and engage in provincial, national, and international discussions about economic development.

For more information, please contact Raphael Costa, Director, Economic Development, ext. 8891.

Attachments

None.

Prepared by

Raphael Costa, Director, Economic Development, ext. 8891.

Approved by

Nick Spensieri, City Manager