

CITY OF VAUGHAN
EXTRACT FROM SPECIAL COUNCIL MEETING MINUTES OF
NOVEMBER 23, 2022

Item 15, Report No. 38, of the Committee of the Whole, which was adopted without amendment by the Council of the City of Vaughan on November 23, 2022.

15. APPOINTMENT OF DIRECTORS TO VAUGHAN HOLDINGS INC. BY SHAREHOLDER

The Committee of the Whole recommends approval of the recommendations contained in the report of the Deputy City Manager, Legal and Administrative Services & City Solicitor, dated November 22, 2022:

Recommendations

1. That Council, as sole Shareholder of Vaughan Holdings Inc. (VHI), adopt the attached resolution appointing the following Members of Council as Directors of VHI:
 - a. Mayor Steven Del Duca
 - b. Regional Councillor Linda Jackson
 - c. Regional Councillor Mario Ferri
 - d. Regional Councillor Gino Rosati
 - e. Regional Councillor Mario G. Racco
 - f. Councillor Marilyn Iafrate
 - g. Councillor Adriano Volpentesta
 - h. Councilor Rosanna DeFrancesca
 - i. Councillor Chris Ainsworth
 - j. Councillor Gila Martow

Committee of the Whole (1) Report

DATE: Tuesday, November 22, 2022

WARD(S): ALL

**TITLE: APPOINTMENT OF DIRECTORS TO VAUGHAN HOLDINGS INC.
BY SHAREHOLDER**

FROM:

Wendy Law, Deputy City Manager, Legal and Administrative Services & City Solicitor

ACTION: DECISION

Purpose

To update and confirm the appointment of Directors to Vaughan Holdings Inc. (VHI), by Shareholders, as appropriate, because of the 2022 Municipal Election.

Report Highlights

- The update and appointment of Directors to VHI by the Shareholders.

Recommendations

1. That Council, as sole Shareholder of Vaughan Holdings Inc. (VHI), adopt the attached resolution appointing the following Members of Council as Directors of VHI:
 - a. Mayor Steven Del Duca
 - b. Regional Councillor Linda Jackson
 - c. Regional Councillor Mario Ferri
 - d. Regional Councillor Gino Rosati
 - e. Regional Councillor Mario G. Racco
 - f. Councillor Marilyn Iafrate
 - g. Councillor Adriano Volpentesta
 - h. Councilor Rosanna DeFrancesca
 - i. Councillor Chris Ainsworth
 - j. Councillor Gila Martow

Background

Due to the recent 2022 Municipal Election, it is necessary for Council as Shareholders to update and confirm the appointment of Members of Council as Directors of VHI.

Previous Reports/Authority

[APPOINTMENT OF DIRECTORS TO VAUGHAN HOLDINGS INC. BY SHAREHOLDER \(Item 3, Report No. 29, of the Committee of the Whole, which was adopted without amendment by the Council of the City of Vaughan on December 12, 2018.\)](#)

Analysis and Options

The recent municipal election necessitates the update and appointment of Directors to VHI.

Financial Impact

There is no financial impact associated with this report.

Broader Regional Impacts/Considerations

There are no Regional impacts associated with this report.

Conclusion

Council, as sole Shareholder of VHI, appoints its Directors. With the commencement of the new term of Council, it is appropriate to update and confirm the appointment of VHI Directors at this time.

For more information, please contact: Todd Coles, City Clerk, Extension 8281.

Attachment

1. DRAFT Resolution of the Shareholder of Vaughan Holdings Inc.

Prepared by

Todd Coles, City Clerk, Extension 8281.

Approved by

A handwritten signature in black ink, appearing to read "Wendy Law", with a stylized flourish at the end.

Wendy Law,
Deputy City Manager, Legal and
Administrative Services & City Solicitor

Reviewed by

A handwritten signature in black ink, appearing to read "Nick Spensieri", with a long horizontal line extending to the right.

Nick Spensieri, City Manager

RESOLUTION OF THE SHAREHOLDER OF
VAUGHAN HOLDINGS INC.
(the "Corporation")

APPOINTMENT OF DIRECTORS

RESOLVED that the following persons are appointed directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed effective November 15, 2022.

Steven Del Duca
Mario G. Racco
Adriano Volpentesta
Chris Ainsworth
Gila Martow

CONFIRMATION OF DIRECTORS

RESOLVED that the following persons are confirmed as directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed:

Linda Jackson
Mario Ferri
Gino Rosati
Marilyn Iafrate
Rosanna DeFrancesca

REMOVAL OF DIRECTORS

RESOLVED that the following persons are removed as directors of the Corporation effective November 14, 2022:

Maurizio Bevilacqua
Tony Carella
Sandra Yeung Racco
Alan Shefman

The foregoing Resolution is signed by the sole shareholder of the Corporation DATED this ** day of ***** 2022.

THE CORPORATION OF THE CITY OF VAUGHAN

Per: _____
Todd Coles