

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 178-2020

A By-law to authorize a lease renewal with Bethridge Developments Inc. for recreation space at One Sonoma Boulevard, Units 5, 6, 7 and 8, Building B.

NOW THEREFORE the Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That a by-law be enacted to authorize the City to enter into a Lease Renewal Agreement with Bethridge Developments Inc. in respect of the Property for a term of 5 years at a base rental rate of \$15.00 per square foot, plus approximately \$5.25 per square foot for maintenance, and insurance to be adjusted annually based on actual expenses commencing January 1, 2021.
2. Pursuant to the section 110 of the Municipal Act, O. Reg 603/06, and the terms of the “Original Lease” (as defined herein), the Lease Renewal Agreement confirms that the Property is part of a municipal capital facility which is used as a senior citizen activity and community centre. As such, it is exempt from taxation for municipal and school board purposes;
3. That the Mayor and Clerk be authorized to execute all documentation required to complete the Lease Renewal Agreement and in a form that is satisfactory to the City Solicitor.

Enacted by City of Vaughan Council this 15th day of December, 2020.

Hon. Maurizio Bevilacqua, Mayor

Todd Coles, City Clerk

Authorized by Item No. 1 of Report No. 62
of the Committee of the Whole (Closed Session)
Adopted by Vaughan City Council on
December 15, 2020.